



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

Logan Tower Bldg – Suite 620, 1580 Logan Street, Denver, Colorado 80203-1942
303/830-1550 • Fax 303/832-8205 • info@cwrpda.com

MEMORANDUM

January 26, 2015

TO: Directors, Colorado Water Conservation Board, and James Eklund

FROM: Michael Brod, Executive Director *mb*

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently sixteen (16) loans in process for approximately \$36.7 million. The Authority anticipates receiving additional loan applications (Louisville and Monte Vista for \$47 million) that would lead to issuing approximately \$40 million of Clean Water Revenue Bonds this spring. The loan capacity remaining for the program in 2015 is approximately \$75 million.

Drinking Water Revolving Fund (DWRF)

There are currently eight (8) loans in process for \$25.7 million. The Authority anticipates receiving additional loan applications (Roxborough and Genessee for \$14.7 million) that would lead to issuing approximately \$15 million of Drinking Water Revenue Bonds this spring. The loan capacity remaining for the program in 2015 is approximately \$75 million.

Water Revenue Bonds

The Authority has met with the NISP participants (Northern Colorado Water Conservancy District) and Windy Gap Firming participants (also Northern) to discuss future financing for these projects. We will continue to meet with them as they get closer to construction.

Animas – La Plata Project

The Authority still holds 528 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 172 ac/ft to date. Discussions regarding the final cost allocations with the Bureau of Reclamation will occur at some point in the future.

Long Hollow Reservoir Construction

Construction on the project is essentially complete. Punch list items are all that remain. Again, the Authority sincerely appreciates the CWCB contribution (\$1.575 million) to cover a portion of the cost overruns on the project.

Authority Board Appointments

We hope to have the following Board appointees confirmed by the State Senate in the near future; Gregory J. Higel of Alamosa, to serve as a representative of the Rio Grande drainage basin; R. Bruce Smith of Mesa, to serve as a representative from the Main Colorado drainage basin; and Robert Edward Wolff of Durango, to serve as a representative from the San Miguel-Dolores-San Juan drainage basin.

Future Authority Board Meetings

January 28, 2015 (in conjunction with the CWC Annual Convention – Hyatt Denver Tech Center)
March 6, 2015 – Authority Denver office
April 24, 2015 – Authority Denver office
June 5, 2015 – Authority Denver office