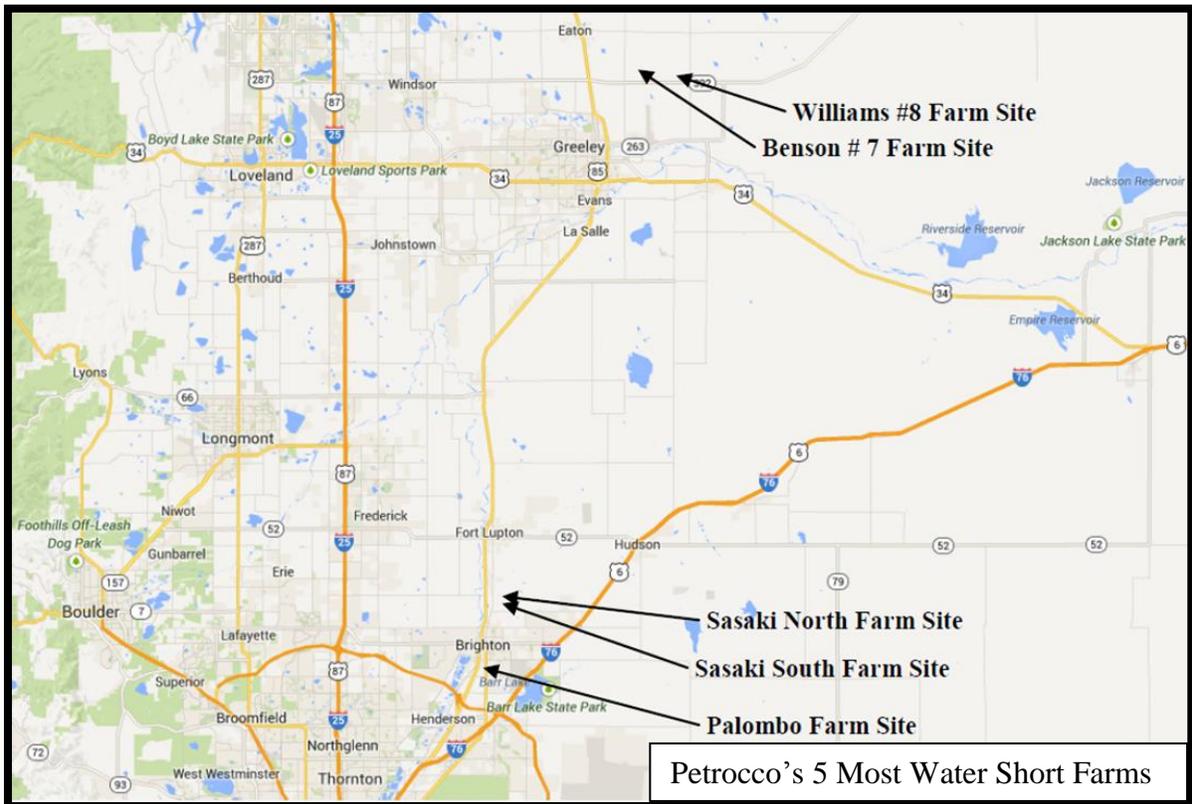


Petrocco Family Limited Partnership Water Rights Purchase



Petrocco Family Limited Partnership is a family owned and operated produce business located in Brighton, CO and has been in operation since 1916. Its operations currently include farming approximately 2,600 acres in western Adams and Weld counties. This area extends from the home offices south of Brighton, north along the U.S. Highway 85 corridor approximately 25 miles to an area east of Lucerne. The Petrocco Family Limited Partnership holds ownership of land, water, buildings, and equipment assets for the farming operation. The farms are water short when it comes to providing water to irrigate its 2,600 acres of farmland. In wanting to maintain its long term family business goals and to provide a more reliable water supply for its future farming operations, the Partnership has initiated a program of purchasing land and water shares, when available, from ditch and irrigation companies adjacent to its owned and leased farms. The water rights to be purchased from this loan are expected to provide an additional average annual yield of 261 acre-feet across 5 farm sites.

Project Data

Sponsor: Petrocco Family Limited Partnership

County: Adams/Weld

Water Source: South Platte River

Terms of Loan: \$840.825 for 20 years @ 1.50%

Substantial Completion: 10/1/2014

Design Engineer: Mike Serlet, P.E. / Bruce Johnson, P.E., Serlet Project Consulting

Contractor: N/A

Project Elements: Purchased seventy-two (72) shares of the Fulton Irrigation Ditch Company.