Colorado Water Conservation Board Emergency Funding for Damaged River Diversions/Dams from the September 2013 Flood Event

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Emergency Loan Application and Feasibility Study

Prepared for:

STERLING IRRIGATION COMPANY PO BOX 1825 STERLING, CO 80751 970-522-0892

Prepared by: KATHERINE SEETCH, SECRETRY-TREASURER, STERLING IRRIGTION COMPANY PO BOX 1825 STERLING, CO 80751 970-522-0892

Signature	
KATHERINE SEETCH SEC/THORS	Return a signed hard copy <u>and an electronic copy</u> to: CWCB Finance Section
Completed By/Title (Print)	1580 Logan, Suite 600 Denver, CO 80203
Katrurine Seeten 7/29/2014	Attn: Anna Mauss
Signature/Date	Ph. 303.866.3441x 3224 e-mail: anna.mauss@state.co.us

Application Deadlines: October 16, 2013(noon) November 1, 2013 (noon) December 2, 2013 (noon) FEASIBILITY STUDY APPROVAL

Pursuant to Colorado Revised Statutes 37-60-121 &122, and in accordance with policies adopted by the Board, the CWCB staff has determined this Feasibility Study meets all applicable requirements for approval.

Agency/Company Information							
Name: STERLING IRRIGATION C	OMPANY						
Address: PO BOX 1825 STERLIN	IG CO 80751						
Phone: (970)522-0892	hone: (970)522-0892 Email: kseetch@msatax.com						
Organization Type: [x] Ditch Co,	[] Irrigation Distric	ct, or	Incorporated: YES				
Incorporation Date: March 11, 191	5	In good standing with the	Secretary of State: YES				
Number of acres irrigated 7400		Number of [x] Shares 129	0				
Avg. Water Diverted/Yr 21364	acre-feet						
Number of Shareholders? 77		Current Assessment \$ 105	share				
		Projected Assessment \$ 1	15 /share				
Contact Information							
Contact/Title: Katherine Seetch, Se	ecretary-Treasurer						
Address: PO Box 1825 Sterling, Co	O 80751						
Phone: (970)522-0892	Email: kseetch@m	satax.com					
Engineer: see feasibility study							
Phone: ()	Ēmail:						
Attorney: Kim Lawrence	and the second s		The second of th				
Phone: (970)622-8181 E	Email: kim@ljcglaw	r.com					
Project Location Information							
County: Logan		Water District: 64					
River Basin: South Platte		Water Source: South Pla	tte River				
Project Summary							
Project Type: (circle one or more) Divers	sion Structure / Dar						
Estimated Engineering Costs:		Estimated Construction Cos					
Other Costs (Describe Above):		Estimated Total Project Cos					
Requested Loan Amount: \$100,000		Date Funding is Needed? S	September 2014				
Possible other funding sources: Bar	nk Loan						
Attachments							
[x] Last two years Financial Sta	atements						
[x] Shareholders List							
[x] Articles of Incorporation/ By	[x] Articles of Incorporation/ By-laws						
[x] Location Map/Service Area							
[] Shareholder Resolution (submit prior to contracting)							
[] Attorney Opinion Letter (submit prior to contracting)							

Project Background

During the unprecedented flood of September 2013 in the tributaries to the South Platte River, a significant number of diversion structures and dams along the river corridor were damaged. The Project repair/rehabilitation proposed in this Feasibility Study received significant damage as a result of the flood.

The Sterling Irrigation Company pre-flood condition was operational and in excellent condition. Post-flood the channel was filled with sand and ditch breaches of the bank prevented the delivery of water into the ditch system. The ditch system serves 7400 irrigated acres and 77 shareholders for agricultural use..

Water Rights

The water rights impacted by this project include:

Name	Water	Appropriation	Adjudication	Amount	Avg. Annual
	Court Case	Date	Date	(cfs or AF)	Yield (AF)
South Platte River Call		July 1873		113.9 AF	21,364 AF

Project Description

The ditch needed sand removed from the channel and breaches needed repaired. These were repaired by Ransome Boone using trackhoes and dozers.

<u>Alternative 1 – Do Nothing</u>: This alternative is considered unacceptable. Failure to repair would have prevented the diversion of the Company's water rights used to irrigate 7400 acres to 77 shareholders.

Alternative 2 – Rebuilding Collaboratively with Improvements: N.A.

<u>Selected Alternative 3 – Repair</u>]: Ransom Boone removed sand from the channel and repaired breaches so water rights could diverted and delivered to 77 shareholders to irrigate 7400 acres.

Cost Estimate

The Project cost estimate, provided by attached invoices, is \$123,259.86 and is further broken down as follows:

Please see attached invoices.

Task	Cost
Design	
Permitting	
Construction	\$123,259.86
Other	
Contingency	
Total	\$123,259.86

Sterling Irrigation Company is applying for a loan not to exceed \$100,000.00.



Financial Analysis

The Sterling Irrigation Company has \$212,102.87 in existing debt as summarized below:

Lender	Original Balance	Current Balance	Annual Payment	Maturity Date	Collateral
CWCB	\$318,583.00	\$212,102.87	\$17,868.56	2029	Assessments, CD, Property

The Sterling Irrigation Company sources of income include: Assessments

Note: Be sure to attach

- Two years of financial statements (required)
- Shareholder list (showing owner name, # of shares owned, and identify each owner as agricultural or municipal)
- Articles of Incorporation/By-laws

Schedule

Construction of the Project is expected to commence October 2013. Project completion is estimated to occur by May 2014. Add any pertinent schedule notes such as if the schedule is 'rushed' due to a need to divert winter reservoir rights or to prevent further damage

Economic, Social, and Environmental Effects

7400 irrigated acres would have been lost serving 77 farms. The water could not have been diverted to the ditch system in its post flood state.

Permits

N.A.

ado Logal Blanks, Denver.

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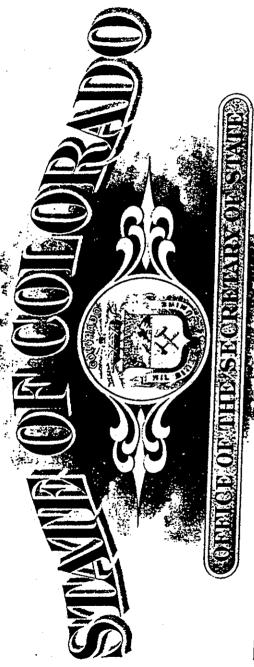
OERTIFICATE OF IN

No. 15.

certify that... Re. Mr. 9433 ett. 14. -day of . Hursh. eeal, this .. End. Incorporation : Clearance: County, in the Flute aforesuid, do hereby Te Starling Irrication DOMESTIC Certificate of 4-netary_public ġ. Cinacontaland S. V. Chenire -Phillip D. Berney in and for said . Logue.

STATE OF COLORADO,

COUNTY OF ... JACHD.



UNITED STATES OF AMERICA, STATE OF COLORADO.

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RENEWAL

tate of the State of Colorada do heroly certify i THE STERLING IRRIGATION COMPANY

of Colorado, corporate MMESTIC CORPORATION organized under and by wirtue of the laws of MTE OF COLORADO has filed a CERTIFICATE OF RENEWAL of its corporatistence in the office of Secretary of State of the State of Colore provided by law, on this FIFTH day of FEBRUARY, A. D. 1936, at 4: o'clock P. M. existence in a DOMESTIC (STATE OF CO)

that the provisions of the Statutes of the authority vested in me authority vested in me do hereby certify Colorado, \$ NOW, THEREFORE, pursuant to the State of Colorado and by virtue Secretary of State of the State of C THEREFORE, NOW, Secretary e said

THE STEPLING IRRIGATION COMPANY

paid thite authorized by law to be ð issuance and taxe $^{\text{the}}$ at fees due and <u>6</u>11 State fo payment ٥ţ has made full pay to the Secretary certificate.....



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SECRETARY OF STATE

BY-LAWS

of

The STERLING IRRIGATION COMPANY

ARTICLE I - NAME and LOCATION

Section 1. Name. This Company is known as the Sterling Irrigation Company.

Section 2. Location of Office. The principal office of this Company shall be located in Logan County, Colorado.

ARTICLE II - THE BOARD of DIRECTORS

- Section 1. **Number of Directors.** The corporate powers of this Company shall be exercised by a board of directors composed of six (6) stockholders, who shall have been duly elected directors of this Company.
- Section 2. **Term of Office**. The directors shall hold office for a term of three years and until their successors are elected and qualified. Two new directors shall be elected each year, except in the event of an unanticipated vacancy, in which case a replacement director shall be elected in addition to the regularly scheduled two directors.
- Section 3. **Vacancies**. In case a vacancy shall occur in the board of directors by death, resignation or otherwise, the board of director shall select a stockholder to fill the vacancy. The selected stockholder shall fill the vacancy until the next shareholders' meeting, at which time a replacement board member shall be elected by the shareholders.
- Section 4. Powers and Duties of the Board of Directors. The Board of Directors shall have the following powers:
- A. To call all meetings of the stockholders as provided in Article IV, of these bylaws whenever they deem it necessary; and they shall call meetings of the stockholders at any time upon a written petition of persons owning one-fourth of the capital stock of the Company.
- B. To appoint and remove at pleasure all employees of this Company, to prescribe their duties and fix their compensation annually.
- C. To make rules, regulations, and policy determinations not inconsistent with the laws of the State of Colorado or the articles of incorporation or the by-laws of this Company.
- D. To incur such indebtedness as they may deem necessary for carrying out the objects and purposes of this Company, not to exceed \$30,000.00.

- E. To exercise entire control of the ditch and all of its lateral headgates, regulating the grade of the former by checks or locks when it is necessary, to control the delivery of water through flumes and lock sluices and to determine the location and type of headgates, for the purposes of delivery to the shareholders of their prorata entitlement to the decrees issued to the Company.
- F. To cause to be kept a complete record of all the proceedings and acts occurring in their meetings and of the proceedings of the stockholders' meetings.
- G. To present a full and detailed statement of the financial condition of the Company, showing its assets and liabilities and the amount and nature of receipts and expenditures at the annual meeting of the stockholders.
- H. To supervise all the acts of the officers and employees of this Company and require the secretary and treasurer or secretary/treasurer to keep full and accurate books of account and to prescribe the form and mode of keeping such books of account.
- 1. To audit and adjust all bills of accounts of indebtedness against this Company and to direct the secretary to draw a check for the payment of such bills as are allowed and to cause stock certificates to be issued to stockholders entitled hereto.
- J. To cause to be delivered to each individual stockholder the pro rata share of water due to him according to the number of shares of stock held by each stockholder in this Company using the existing structures and facilities of the Company. The Company may, but is not obligated, to construct new facilities or structures for delivery of shares.
- K. To see that there is no obstruction of any kind placed in said ditch whereby the natural flow of the water is impeded or is raised above the proper grade, thus causing danger to the embankments.
- L. To protect the integrity of the ditch banks by prohibiting concentrated livestock crossings that threaten the stability of the banks or allow water to escape the ditch channel.
- M. To assess applications for a change in the historic use of shares, as more fully described in Article XIII and IX of these bylaws.
- Section 6. **Meetings of the Board of Directors**. The board of directors shall hold an organizational meeting each year following the annual meeting of the shareholders for the purpose of electing a president and vice president, discussing the terms of employment of the ditch rider and other employees, and conducting any other business deemed necessary. Other meetings of the board of directors may be held as deemed necessary by the board of directors, at a time to be determined by the board of directors, upon five (5) days notice to each director. Board meetings may be held in a convenient place within

the county of Logan and state of Colorado, as the board shall fix and determine.

Section 7. **Quorum of the Board of Directors**. A majority of the board of directors shall constitute a quorum for the transaction of business, except in allowing a bill for indebtedness in which a member of the board is interested directly or indirectly a full board shall be necessary

Section 8. Compensation of the Board of Directors. By resolution of the board of directors, the directors may be paid their expenses, if any, for attendance at each meeting of the board of directors, or other meetings necessary for the business of the Company and may be paid reasonable compensation for attendance at each such meeting. Any compensation in addition to expenses shall be approved yearly by the stockholders.

Section 9. **Resignation of Director**. A director may resign at any time by giving written notice to the board, the president or the secretary of the Company. Unless otherwise specified in the notice, the resignation shall take effect upon receipt thereof by the board or such officer, and the acceptance of the resignation not be necessary to make it effective.

Section 10. **Presumption of Assent**. A director of the Company who is present at a meeting of the board of directors at which action on any Company matter is taken shall be presumed to have assented to the action taken unless his dissent shall be entered into the minutes of the meeting or unless he shall file his written dissent to such action with the adjournment thereof or shall forward such dissent by registered mail to the secretary of the Company immediately after the adjournment of the meeting. Such right to dissent shall not apply to a director who voted in favor of such action.

Section 11. **Executive and Other Committees**. The board, by resolution, may designate from among its members an executive committee and other committees, each consisting of three or more directors. Each such committee shall serve at the pleasure of the board.

Section 12. **Action Without a Meeting**. Any action required or permitted to be taken at a meeting of the directors may be taken without a meeting if a consent in writing, setting the actions so taken, shall be signed by all of the directors entitled to vote with respect to the subject matter thereof. Such consent shall have the same force and effect as a unanimous vote of the directors.

ARTICLE III - OFFICERS

Section 1. **Officers**. Each year, the directors shall elect one of their number president, one of their number vice-president, and they shall also appoint a secretary and a treasurer. One person may be appointed both secretary and treasurer. It shall not be

necessary that either the secretary or treasurer be a stockholder or a member of the board of directors. Either such secretary or treasurer may be selected from persons not stockholders, if such action is found to be in the best interests of the Company.

Section 2. **Duties of the President**.. The president shall preside at all meetings of the board of directors and of the stockholders. He shall sign all certificates of stock and all contracts and other instruments in writing which have first been approved by the board of directors. He shall sign all checks prepared by the treasurer. He shall supervise all the officers and employees of the Company, see that their duties are properly performed and report to the board of directors any negligence or misconduct of any officer or employee. He shall call special meetings of the board of directors whenever he deems it necessary, and also on request of any two members of said board. In the absence of the president the vice-president shall perform the duties of the president. The President and Vice-President shall serve for a term of one year and until their successors are elected and qualified. There shall be no limit to the number of terms a director may serve as President.

Section 3. **Duties of the Vice-President.** The vice-president shall assist the president and shall perform such duties as may be assigned to him by the president or by the board of directors. In the absence of the president, the vice-president designated by the board of directors of (if there be no designation) designated in writing by the president shall have the powers and perform the duties of the president. If no such designation shall be made, the vice- president may exercise such powers and perform such duties.

Section 4. Duties of Secretary. It shall be the duty of the secretary to keep a complete record of all meetings of the board of directors and the stockholders, to keep all amendments to these bylaws duly recorded and indexed, to keep the book of blank certificates of stock, to fill out the same, to countersign as secretary and attach the Company's seal to all certificates issued and to make proper entries of said transactions on the stock certificate book and other records of this Company. He shall collect all moneys due this Company from whatever source, giving receipts. He is authorized to receive payment of any and all assessments and to give stockholders credit therefor. He shall keep a stock ledger in proper form showing the date and number of shares held by each stockholder. He shall have charge of the corporate seal of the Company and of all its records and shall affix said seal to all official instruments in writing. He shall keep in the manner prescribed by the board of directors all the accounts of this Company in books to be provided for that purpose by the board of directors. He shall discharge such other duties as the board of directors may direct. The Secretary shall serve for a term of one year and until his or her successor is elected and qualified. There shall be no limit to the number of terms a director shall serve as Secretary.

Section 5. **Duties of the Treasurer**. It shall be the duty of the treasurer to keep safely all of the moneys belonging to the Company that shall be placed in his possession and to disburse the same under the direction of the board of directors by check signed by the president and countersigned by the secretary. At each annual meeting of the

stockholders said treasurer shall submit a complete statement of his accounts for the past fiscal year. He shall make no payment of the Company's money except on a check signed by the president and countersigned by the secretary. He shall perform such other duties as pertain to his office or as shall be directed by the board of directors. The Treasurer shall serve for a term of one year and until his or her successor is elected and qualified. There shall be no limit to the number of terms a director shall serve as Treasurer.

Section 5. Inspection of Records. The books and papers and other records of this Company kept by its secretary and treasurer shall at all times during reasonable business hours be open to inspection by the board of directors or any of the stockholders of this Company. The Board of Directors may however withhold confidential legal documents from any stockholder, person or party in an adversarial relationship to the Company.

Section 6. **Contracts - Board Approval**. No contract made by any officer or employee of this Company shall be valid without previous authorization or subsequent ratification by the board of directors.

Section 7. Salaries of Officers and Employees. The salaries of the president, vice-president, secretary and treasurer of the Sterling Irrigation Company shall be such sum as is designated by the stockholders at any regular or special meeting. The salaries of all employees of the Company, outside of officers, shall be such sum as is designated by the board at any regular or special meeting.

ARTICLE IV - STOCKHOLDER MEETINGS

- Section 1. **Stockholders' Meetings**. The regular annual meeting of the stockholders of this Company shall be held on the first Saturday in February of each year, or on such other date as set by the Board of Directors, for the following purposes:
 - A. For receiving the reports of directors and officers for the previous year;
 - B. For amending its by-laws;
- C. For the election of new directors for the ensuing year; and, if necessary, the election of one or more replacement directors as described in Article II, Sections 2 and 3 of these bylaws.
 - D. For the levying of assessments; and
- E. For the transaction of other such business described in these bylaws or as may otherwise properly come before such meeting.
- Section 2. **Special Stockholders' Meetings**. Special stockholders' meetings may be called by the president or secretary upon order of the board of directors or upon the

petition of the owners of one-fourth of the entire capital stock outstanding. In such event, the petition shall be in writing and shall specify the reasons for calling such special meeting and the business desired to be transacted.

Section 3. **Notice of Stockholder Meetings**. Notice of the time, date and location of the annual stockholders' meeting or any special stockholders' meeting shall be given to each stockholder by mail or personal service at least thirty (30) days prior to the date set for such meeting.

Section 4. Quorum of Stockholders. A quorum of the stockholders of the Sterling Irrigation Company shall consist of a majority of the outstanding capital stock whether represented in person or by proxy. Such majority shall have the power to transact business herein described. If a quorum is present at the beginning of a meeting the meeting may continue until adjournment, notwithstanding the fact that less than a majority of stock remain represented at the meeting. If a quorum of stockholders is not present at the annual meeting, the meeting may be adjourned for a period not to exceed sixty (60) days.

ARTICLE V - ELECTIONS

Section 1. **Directors**. The election of directors shall take place at the annual stockholders' meeting and shall be made by those stockholders attending such meeting or appearing by proxy, provided a majority of the outstanding capital stock is represented. If the annual meeting is adjourned pursuant to Article IV, Section 5 of these bylaws the election of directors may take place when such meeting is reconvened, provided notice of the new time and date is provided to all stockholders as described in Article IV, Section 4 of these bylaws.

Section 2. **Balloting Procedure.** Voting for the election of directors to the board of directors shall be by written ballot cast either in person or by proxy. On all other matters, voting shall be by voice, or, at the request of a shareholder, by show of hands or, upon further request of a shareholder, by ballot cast in person or by proxy.

Section 3. **Proxies**. At all meetings of shareholders, a shareholder may vote by proxy executed in writing by the shareholder or by his duly authorized attorney if fact. Such proxy shall be filed with the secretary of the Company before or at the time of the meeting. No proxy shall be valid after eleven (11) months from the date of its execution, unless otherwise provided in the proxy.

Section 4. **Fractional Shares**. Each full share shall be entitled to one (1) vote. Each fractional share shall be entitled to a fractional vote equal to the fraction of the share held.

Section 5. **Tellers**. The president shall appoint three stockholders as tellers at each annual meeting who shall not during the meeting at which they serve be candidates for the office of director of this Company; and they shall receive and count the votes cast at said meeting and announce the result of the count to the president.

Section 6. **Voting Lists**. The officer or agent having charge of the stock transfer books for shares of the Company shall make, at least ten days before each meeting of shareholders, a complete list of the shareholders entitled to vote at such meeting, or any adjournment thereof, arranged in alphabetical order, with the address of, and the number of shares held by each, which list, for a period of ten days prior to such meeting, shall be kept on file at the principal office of the Company and shall be subject to inspection by any shareholder at any time during usual business hours. Such list shall also be produced and kept open at the time and place of the meeting and shall be subject to the inspection of any shareholder during the whole time of the meeting. The original stock transfer book shall be prima facie evidence as to who are the shareholders entitled to examine such list or transfer books or to vote at any meeting of shareholders.

Section 7. Voting of Shares by Certain Holders.

- A. Shares standing in the name of a Company or other entity may be voted by such officer, agent, or proxy as the by-laws or rules of such Company or entity may prescribe, or, in the absence of such provision, as the board of directors of such Company or entity may determine.
- B. Shares held by an administrator, executor, guardian, or conservator may be voted by him, either in person or by proxy, in the name of a trustee may be voted by him, either in person or by proxy, but no trustee shall be entitled to vote shares held by him without a transfer of such shares into his name.
- C. Shares standing in the name of a receiver may be voted by such receiver, and shares held by or under the control of a receiver may be voted by such receiver without the transfer thereof into his name if authority to do so be contained in an appropriate order of the court by which such receiver was appointed.

ARTICLE VI - ASSESSMENTS

Section 1. **Power**. The Company shall have the power to make an assessment on the capital stock, to be levied pro-rata on the shares of the stock payable in money for any of the purposes of the Company.

Section 2. **Assessments Levied**. All assessments for every purpose necessary for the operation and maintenance of the Sterling Irrigation Company, and its property, shall be levied by the stockholders at the annual or any special meeting of the stockholders. The secretary shall give notice of such levy by mail or personal delivery

when directed to do so by the board of directors. This annual assessment shall be payable no later than thirty (30) days from the date that the secretary mails notice of same to the stockholders or personal delivery is made. In the event that the stockholders fail to levy an assessment, a levy may be made by the board of directors to meet the necessary expenses of operation and maintenance of the Company.

Section 3. **Unpaid Assessments - Late Fee and Interest.** In the event that the assessments described in Section 1 of this Article are not paid within 30 days of the date the secretary has mailed notice of same to the stockholders, or personal delivery is made, a late fee of ten (10) dollars per share shall be due and owing at once, and the board of directors may cease delivery of water. If the assessment has not been paid by sixty (60) days of the date the secretary mailed notice, or personal delivery is made, then interest at the rate of twenty (20) percent per annum shall begin to accrue on the unpaid assessment, and shall continue to accrue until the assessment, including interest, is paid in full.

Section 4. Unpaid Assessments - Suit for Damages. If the assessments described in Section 1 of this Article are not paid within ninety (90) days of the date the secretary mailed notice of same, or personal delivery is made, the board of directors may proceed to collect said assessments, with interest, costs and attorneys fees, by suit for the recovery thereof against the delinquent stockholder.

Section 5. Unpaid Assessments - Forfeiture and Sale. If the assessment is not paid by ten (10) months of the date the secretary mailed notice, or personal delivery is made, the Company may sell the stock, at the annual stockholders meeting or in any other forum, for the purpose of paying the unpaid assessment and interest, together with necessary expenses incurred in selling the stock. All sales of forfeited stock shall be by public auction conducted by the president of the board of directors, and the proceeds of such sale, over and above the amount due on said shares, including late fees and interest, plus the expenses of the sale, shall be paid to the delinquent stockholder. No such sale shall occur until the delinquent stockholder has been given notice of the time, place, manner and purpose of the sale by mail or personal service at least thirty (30) days before the proposed sale and by publication at least ten (10) days before the proposed sale. Inclusion of the notice of sale in the notice of annual meeting mailed to stockholders and published pursuant to Article IV, Section 4 of these bylaws shall constitute sufficient notice to the delinquent stockholder. In the event the sale of the stock shall not cover the unpaid assessment, the Company may seek recovery against the stockholder by any other lawful means available.

ARTICLE VII - DELIVERY of SHARES

Section 1. **Notice to Turn in Water**. Any stockholder desiring to have water turned into his lateral from the main ditch upon his shares of stock shall give reasonable notice to the ditch rider of this desire and the time when he shall want said water. The board of directors may, at their discretion, direct that such notice be in writing.

Section 2. **Timing of Delivery**. Water shall not be run at the start of the irrigation season until the ditch rider determines that the ditch, in its entirety, is ready to receive water.

Section 3. Lease of Shares and Diversion. Any Sterling Irrigation Company stockholder not desiring to use for himself the water from said ditch to which he is entitled on account of his capital stock ownership in any year, shall have the right to dispose of such water for such year to another or others, as long as said uses are in accordance with Article VIII, §7 and §8; but in no event shall water represented by the ownership of capital stock of the ditch Company be transferred, used or utilized by any stockholder or user of said water without first going through the headgate and/or measuring weir of the Ditch Company on the South Platte river as presently constructed or as may be hereafter constructed.

Section 4. Obstruction-Tampering With Headgates. No person or persons, whether stockholders in this Company or not, shall put any obstruction in the ditch whereby the natural flow of the ditch is impeded except by written permission from the board of directors nor shall any one open or shut any headgate located in either bank of said ditch without permission of the ditch rider or the board of directors. No boards, checks, dams or other obstructions shall be placed in said ditch except by written permission as aforesaid.

ARTICLE VIII - TRANSFER of STOCK

Section 1. **Issuance of Certificate**. Certification of stock in the Company for whole or fractional shares may be issued by the secretary, upon surrender of any outstanding certificate, with authority for transfer duly endorsed thereon, provided the conditions set forth in this Article are satisfied.

Section 2. **Form of Certificates**. All certificates of stock, when issued, shall be signed by the president, countersigned by the secretary, or the board of directors, and shall be sealed with the Company's seal, and such certificate shall be numbered in the order of its issuance, and each certificate shall express on its face its number, the date of its issue, the number of shares which it represents, the name of the holder, the par value of each share, and if fully paid up such fact shall be therein expressed.

Section 3. Excess Certificates Void. At no time shall certificates of stock be outstanding and uncancelled for any shares in excess of the total number of shares of the Company, and any stock issued in excess of the limit shall be null and void.

Section 4. **Surrender of Certificate**. Stock can be transferred only on the books of the Company upon surrender of the certificate with authority for the transfer endorsed thereon either by the owner in person or by his authorized agent, or attorney in fact, having written authority therefor. Such surrendered certificate shall be canceled before the

issuance of a new certificate in lieu thereof; but no certificate of stock transferred until all assessments and interest thereon up to the date of cancellation or transfer shall have been paid in full.

Section 5. New Stockholders Liable for Assessments and Bound by Bylaws. Any person acquiring stock by purchase, or transfer, either at public or private sale, shall be subject to all liabilities incurred and assumed by the original subscriber to the certificate of stock, and to all provisions of these by-laws.

Section 6. **Transfer Fee**. The secretary may collect, as his fee for each transfer of capital stock, such sum as set by the Board of Directors each year, the same to be paid by the person, or persons, making such transfer.

Section 7. Lands Historically Irrigated - Shares Freely Transferable. Each stockholder in this ditch Company shall be entitled to freely transfer his stock to any other stockholder or to any purchaser of land heretofore irrigated by said Company, and each holder of capital stock shall be entitled to receive from the Company's ditch, water owned or controlled by the stockholder for the irrigation of lands heretofore irrigated by said ditch, in such amount of water as carried in said ditch, in the ratio and proportion which his shares shall bear to the total outstanding shares of said Company, subject to the limitations and conditions set forth in Section 8 of this Article and Sections 1 through 5 of Article IX of these bylaws.

Section 8. New Lands and Uses - Board Approval Required. No transfer of shares for uses on land not historically irrigated by water of this ditch (hereinafter "new land") or for uses not historically made (hereinafter "new uses") shall be permitted, except by and upon orders and approval of the board of directors. If a person acquiring stock (hereinafter the "applicant") expresses an intent to use the purchased shares for new uses or upon new lands, the secretary of this Company shall suspend the re-issuance of certificates pending review by the board of directors. The applicant shall submit an application to the board describing the new uses and/or locations that is sufficiently detailed to permit the board to determine whether the proposed uses will be detrimental to the operation of the Company's delivery system, in violation of the Company's water rights decrees or these bylaws, or otherwise injurious to the stockholders and the Company as a whole. The board shall review any such application in a timely manner, and, if the board determines that the application cannot be granted as presented, it shall allow the applicant an opportunity to revise its plan to address the board's concerns. The board is authorized to engage engineering and legal help to assist in its review of the application, and any fees thereby generated which would not have been incurred but for the application shall be borne by the applicant.

Section 9. Lost Certificates. Any person seeking reissuance of a lost stock certificate may do so pursuant to §§7-42-113 to 117 *C.R.S.* If the Board of Directors

determines a bond would protect the Company, a new certificate may be issued upon proof of a bond in an amount to be determined by the Board. The person seeking reissuance of a lost stock certificate shall also pay all the costs incurred by the Company to reissue the lost certificate, including, secretary time, all costs and attorney fees.

ARTICLE IX - CHANGES of WATER RIGHTS

Section 1. Application - Review - Standard. Any stockholder ("applicant") desiring a change of water right as defined in the Water Right Determination and Administration Act of 1969, Colorado Revised Statutes §37-92-101 through 37-92-603, including, but not limited to, a change in point of diversion or place of use of any water that the applicant is entitled to receive as a result of stock ownership must first make a written application to the directors of the Company. A change of water right shall include the use of water the shareholder is entitled to as a result of stock ownership as augmentation water in a plan for augmentation or exchange. The request should detail the requested change and include adequate terms and conditions to prevent injury to the Company and its shareholders. If, in the reasonable opinion of the directors, such change may be approved without injury to the Company and all of its stockholders, the directors shall then approve the change application subject to necessary terms and conditions. In evaluating whether the requested change of water rights can be made without injury to the Company and its shareholders, the Company may obtain an engineering and legal analysis of the requested change by the applicant and the terms and conditions offered by the applicant.

Section 2. **Timely Review**. The Company shall evaluate the application for change of water right within a reasonable amount of time.

Section 3. **Board Approval Required**. No application for approval of a change of water right or plan for augmentation as described above may be made to the District Court for Water Division No. 1, State of Colorado ("Water Court"), unless the same has been submitted to the Company and has either been approved or denied by the Board of Directors. If an application has been approved by the Company, the applicant must include terms and conditions at least as stringent as those approved by the Company in an application to the District Court for Water Division No. 1, State of Colorado.

Section 4. **Applicant Pays Costs**. An applicant for a change of water right must reimburse the Company for the Company's reasonable costs and fees, including a charge for time spent by the directors and Company employees in analyzing the application to the Company and in any judicial litigation that follows. This specifically includes a challenge to the Company's denial of an application. Prior to analyzing the proposed change, the Company shall obtain an estimate of the costs. The Company shall make said estimate of cost within 30 days of submission of an application and the applicant shall have 30 days after receipt of the estimate from the Company to make the deposit. The Company shall not take final action on any application until, and unless, the applicant makes said deposit. If the estimate and deposit needs to be adjusted by further payment or reimbursement,

said adjustment shall be made upon the completion of the analysis. In no event shall the Company be required to finally approve or disapprove the application until all fees incurred by the Company are reimbursed.

ARTICLE X - INDEMNIFICATION of OFFICERS, DIRECTORS and OTHERS

Section 1. Indemnification by Company. That the Company shall indemnify any person who was or is an involuntary party or is threatened to be made a party to any threatened, pending or contemplated action, suit or proceeding, whether civil, criminal, administrative, or investigative (other than an action by or in the right of the Company) by reason of the fact that he is or was a director, officer, employee, fiduciary or agent of the Company or is or was serving, at the request of the Company as a director, officer, employee, fiduciary or agent of another Company, partnership, joint venture, trust or other enterprise, against expenses (including attorney fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him in connection with such action, suit, or proceeding, if he acted in good faith and in a manner he reasonably believed to be in the best interests of the Company and, with respect to any criminal action or proceeding had no reasonable cause to believe his conduct was unlawful. The termination of any action, suit, or proceeding by judgment, order, settlement, or conviction, or upon a plea of nolo contendre or its equivalent shall not of itself create a presumption that the person did not act in good faith and in a manner which he reasonably believed to be in the best interest of the Company and, with respect to any criminal action or proceeding, had reasonable cause to believe his conduct was unlawful.

Section 2. **No Indemnification Upon Negligence or Misconduct**. That the Company shall indemnify any person who was or is a party defendant or is threatened to be made a party to any threatened, pending or completed action or suit by or in the right of the Company to procure a judgment in its favor by reason of the fact that he is or was a director, officer, employee, fiduciary or agent of another Company, partnership, joint venture, trust or other enterprise against expenses (including attorney fees) actually and reasonably incurred by him in connection with the defense or settlement or such action or suit if he acted in good faith and a manner he reasonably believed to be in the best interest of the Company; but no indemnification shall be made in respect to any claim, issue, or matter as to which such person has been adjudged to be liable for negligence or misconduct in the performance of his duty to the Company unless and only to the extent that the court in which such action or suit was brought determines upon application that despite the adjudication such person is fairly and reasonably entitled to indemnification for such expenses which such court deems proper.

Section 3. Indemnification Upon Successful Defense. To the extent that a director, officer, employee, fiduciary or agent of the Company has been successful on the merits in defense of any action, suit or proceeding referred to in paragraphs A. or B. of this Bylaw or in defense of any claim, issue, or matter therein, he shall be indemnified against expenses (including attorney fees) actually and reasonably incurred by him in connection

therewith.

Section 4. **Determination by the Board of Directors**. Any indemnification under this Bylaw (unless ordered by a court) shall be made by the Company only as authorized in a specific case upon determination that indemnification of the director, officer, employee, fiduciary or agent is proper in the circumstances because he has met the applicable standard of conduct set forth in paragraphs A. or B. above. Such determination shall be made by the Board of Directors by a majority vote of a quorum consisting of directors who were not parties to such action, suit, or proceeding, or if such a quorum is not obtainable, or, even if obtainable, if a quorum of disinterested directors so directs, by independent legal counsel in written opinion.

Section 5. **Payment in Advance**. The Corporation may pay for or reimburse the reasonable expenses incurred by a director, officer, fiduciary, employee or agent who is a party to a proceeding in advance of final disposition of the proceeding if:

- (a) The party seeking indemnification furnishes to the Corporation a written affirmation demonstrating a good faith belief that the party has met the standard of conduct described in Sections 1 and 2 of this bylaw;
- (b) The party seeking indemnification furnishes to Corporation a written undertaking, executed personally or on the party's behalf, to repay the advance if it is ultimately determined that the party did not meet the standard of conduct; and
- (c) A determination is made that the facts then known to those making the determination would not preclude indemnification under this bylaw.

Section 6. **Inurement for the Benefit of Heirs**. That the indemnification provided by this Bylaw shall not be deemed exclusive of any other rights to which those indemnified may be entitled to under any other Bylaw, agreement, vote of Shareholders or disinterested directors, or otherwise any procedure provided for by any of the foregoing, both as to action in his official capacity and as to action in another capacity while holding such office, and shall continue as to a person who has creased to be a director, officer, employee, fiduciary or agent and shall inure to the benefit of heirs, executors, and administrators of such a person.

Section 7. **Insurance**. That the Company may purchase and maintain insurance on behalf of any person who is or was a director, officer, employee, fiduciary or agent of the Company or who is or was serving at the request of the Company as a director, officer, employee, fiduciary or agent of another Company, partnership, joint venture, trust, or other enterprise against any liability asserted against him and incurred by him in any such capacity or arising out of his status as such, whether or not the Company would have the power to indemnify him against such liability under provisions of this Bylaw.

ARTICLE XI - AMENDMENT

Section 1. Amendments. These bylaws may be altered or amended at any annual or special meeting of the stockholders; Provided, that a notice sufficient to indicate the nature and scope of the proposed amendment or alteration shall be given in the notice announcing such meeting.

ARTICLE XII - FORMER BYLAWS REPEALED and SEVERABLILITY

Section 1. Repeal and Amendment of Former Bylaws. The adoption of the foregoing Bylaws, Articles I through X, inclusive, by the stockholders shall be construed as a repeal and complete amendment of the former Bylaws of this Company, as compiled May 12, 1993. After their adoption, these Bylaws shall control the stockholders, directors, and officers of this Company.

Section 2. **Severability**. If any portion of these bylaws are declared void by a court of law, the remaining portions of these bylaws shall remain in full force and effect.

CERTIFICATE

The undersigned hereby certifies that he is the duly appointed, qualified, and acting Secretary of the aforesaid Company and that the foregoing and annexed Bylaws constitute a true and complete copy of the of the said Company presently in full force and effect.

IN WITNESS WHEREOF, the undersigned has signed the Certificate and affixed hereto the seal of said Company.

Dated this 4 day of March, 2000.

Secretary

Balance Sheet For the Period Ended February 28, 2013

ASSETS

Current Assets			
Key Bank CK 700012319	\$	374.08	
Key Bank MM 060707005447		80,863.96	
Key Bank-Savings 760707001896		51.66	
Key CD CWCB Debt Svs Reserv Fd		17,868.56	
Key CD Capital Recovery Fund	_	31,665.10	
Total Current Assets			130,823.36
Property and Equipment			
Equipment		21,616.09	
Structures		444,974.37	
Accumulated Depreciation	_	(308,280.00)	
Total Property and Equipment			158,310.46
Other Assets			
CD for CWCB Collateral		17,868.56	
District 64 Reservoir Co Stock	_	35,000.00	
Total Other Assets			52,868.56
Total Assets			\$ 342,002.38

Balance Sheet For the Period Ended February 28, 2013

LIABILITIES AND CAPITAL

Current Liabilities Payroll Taxes Payable	\$	413.72	
Total Current Liabilities			413.72
Long-Term Liabilities Colorado Water Cons Board	_	230,870.14	
Total Long-Term Liabilities			230,870.14
Total Liabilities			231,283.86
Capital Beginning Fund Balance Net Income	_	90,788.98 19,929.54	
Total Capital			110,718.52
Total Liabilities & Capital			\$ 342,002.38

Income Statement For the Period Ended February 28, 2013

D		Twelve Months	
Revenues	\$	92 920 00	53.92
Assessments Penalties	Ф	83,830.00 465.00	0.30
		1.75	0.00
Interest Stock Transfer Fees		878.13	0.56
		3,225.00	2.07
Easements		•	0.65
Reimbursements		1,013.00	3.66
Reimbursements - Wells Unrelated Business Income		5,697.46	38.83
Unrelated Business Income		60,369.66	30.03
Total Revenues		155,480.00	100.00
Cost of Sales			
Well Depletions (UBI)		7,108.92	4.57
Unrelated Business Expense		900.00	0.58
Total Cost of Sales		8,008.92	5.15
Gross Profit	-	147,471.08	94.85
Expenses			
Advertising		27.67	0.02
Bank Charges		19.55	0.01
Depreciation Depreciation		25,670.00	16.51
Dues		180.00	0.12
Insurance-Workers Comp		1,283.00	0.83
Insurance - Liability		4,672.00	3.00
Interest		8,990.56	5.78
Legal-Accounting		10,504.45	6.76
Legal-Accounting Wells		1,370.10	0.88
Licenses - Fees		10.00	0.01
Lobbyist		1,000.00	0.64
Maintenance - Repairs		4,533.71	2.92
Maintenance - Repairs - Wells		3,506.07	2.25
Meals		1,101.45	0.71
Office Supplies - Postage		245.64	0.16
Pickup Allowance		12,800.00	8.23
Salary		24,400.00	15.69
Seminars - Training		275.00	0.18
Taxes - Employers Fica		1,862.88	1.20
Taxes - Futa		42.00	0.03
Taxes - Suta		143.00	0.09
Telephone		686.07	0.44
Travel - Lodging		374,49	0.24
Utilities Utilities		283.86	0.18
Utilities - Wells		21,368.34	I3.74
Well Administrative Fees		3,000.00	1.93
Total Expenses	_	128,349.84	82.55

Income Statement For the Period Ended February 28, 2013

		Twelve Months	
Other Revenues			
Interest Earned - Key Bank MM		32.45	0.02
Interest Earned - Debt Svs Res		142.49	0.09
Interest Earned - CWCB Collat		142.50	0.09
Interest Earned - Cap Rec CD		90.85	0.06
Interest Earned - Savings		0.01	0.00
Gain on Disposed Assets		400.00	0.26
Total Other Revenues		808.30	0.52
Other Expenses	· · · · · · ·		
Total Other Expenses		0.00	0.00
Net Income	\$	19,929.54	12.82

Balance Sheet For the Period Ended February 28, 2014

ASSETS

Current Assets Key Bank CK 700012319 Key Bank MM 060707005447 Key Bank-Savings 760707001896	\$	467.04 11,700.02 51.66		
Key CD CWCB Debt Svs Reserv Fd Key CD Capital Recovery Fund		17,868.56 34,328.36		
Total Current Assets	-			64,415.64
Property and Equipment				
Equipment		21,616.09		
Structures		461,734.40		
Accumulated Depreciation		(341,878.00)		
Total Property and Equipment				141,472.49
Other Assets				
CD for CWCB Collateral		17,868.56		
District 64 Reservoir Co Stock		35,000.00		
Total Other Assets				52,868.56
Total Assets			\$	258,756.69
			-	

Balance Sheet For the Period Ended February 28, 2014

LIABILITIES AND CAPITAL

Current Liabilities Payroll Taxes Payable	\$_	547.23		
Total Current Liabilities				547.23
Long-Term Liabilities Colorado Water Cons Board		221,659.21		
Total Long-Term Liabilities			-	221,659.21
Total Liabilities				222,206.44
Capital Beginning Fund Balance Net Income		110,718.52 (74,168.27)		
Total Capital			_	36,550.25
Total Liabilities & Capital			\$	258,756.69

Income Statement For the Period Ended February 28, 2014

_		Twelve Months	
Revenues	•	50.055.00	
Assessments	\$	70,955.00	64.04
Penalties		870.00	0.79
Interest		9.60	0.01
Stock Transfer Fees		265.00	0.24
Easements		225.00	0.20
Reimbursements		4.85	0.00
Reimbursements - Wells		11,792.00	10.64
Unrelated Business Income	_	26,681.75	24.08
Total Revenues		110,803.20	100.00
Cost of Sales			
Well Depletions (UBI)	_	5,639.52	5.09
Total Cost of Sales	_	5,639.52	5.09
Gross Profit	_	105,163.68	94.91
Expenses			
Advertising		494.14	0.45
Bank Charges		42.70	0.04
Depreciation		33,598.00	30.32
Dues		335.00	0.30
Insurance-Workers Comp		1,462.00	1.32
Insurance - Liability		4,601.00	4.15
Interest		8,657.63	7.81
Legal-Accounting		12,289.65	11.09
Legal-Accounting Wells		1,553.15	1.40
Lobbyist		2,500.00	2.26
Maintenance - Repairs		57,031.35	51.47
Maintenance - Repairs - Wells		3,574.48	3.23
Meals		538.72	0.49
Office Supplies - Postage		308.71	0.28
Operating Supplies		7.31	0.01
Pickup Allowance		6,600.00	5.96
Rent		119.00	0.11
Salary		27,316.63	24.65
Seminars - Training		175.00	0.16
Taxes - Employers Fica		2,055.25	1.85
Taxes - Futa		66.40	0.06
Taxes - Suta		133.69	0.12
- 		762,94	0.12
Telephone			
Travel - Lodging Utilities		266,26 178 56	0.24 0.16
		178.56	
Utilities - Wells Well Administrative Fees		12,068.62 3,000.00	10.89 2.71
Total Expenses		179,736.19	162.21

Income Statement For the Period Ended February 28, 2014

	Twelve Months	
	36.06	0.03
	142.46	0.13
	142.46	0.13
*******	83.26	0.08
	404.24	0.36
	0.00	0.00
\$	(74,168.27)	(66.94)
	 \$	36.06 142.46 142.46 83.26 404.24

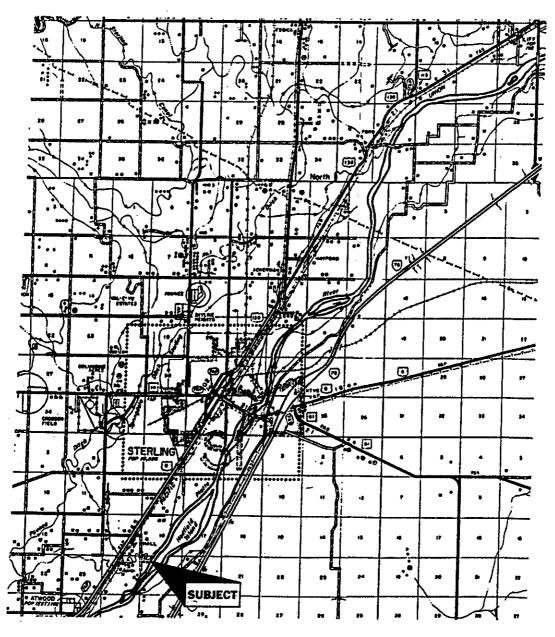
Sterling Irrigation Company

Service Area

Diversion Structure Project Location

South Platte River

Logan County, Colorado



Map of the Proposed Project Location and of the Project Service Area

Feasibility Study Sterling Irrigation Company Diversion Structure August 1998

2001 Properties LLC 22791 Highway 39 Weldona, CO 80653 20

A & L Land Co 21004 County Rd 36 Sterling, CO 80751 46

A & L Land Co 21004 Co Rd 36 Sterling, CO 80751

Dale D & Virginia Lee Anderson 20481 Co Rd 34 Sterling, CO 80751

The Board of County Commissioners Of Logan County Logan County Courthouse Sterling, CO 80751

James Brammer 14770 County Road 41 Sterling, CO 80751

William C Brandt 5905 Jordan Drive Loveland, CO 80537 2

Charles A & Catherine I. Briggs 18866 County Road 22.5 Sterling, CO 80751 A & L Land Co 21004 County Road 36 Sterling, CO 80751 12

Virginia Lee Anderson
C/O Marjorie Rieke
Paul W Schroeder & Victor Schroeder
Margaret Ann Sprenger
16470 County Rd 41
Sterling, CO 80751
10
Baney Land LLC
C/O Bret Wernsman
PO Box 544
Sterling, CO 80751

Christeene A Bostron PO Box 1945 Atwood, CO 80722 20

52

James W & Sherrill A Brammer 14770 County Road 41 Sterling, CO 80751 10

Michael M & Gina K Brandt 7012 Wethersfield Dr Aiken, SC 29801-1008 37

Charles A & Catherine L Briggs 18866 County Rd 22.5 Sterling, CO 80751 Cedar Creek Farms LLC PO Box 1866 Sterling, CO 80751 51

PO Box 1866 Sterling, CO 80751 165

Cedar Creek Farms LLC

City of Sterling PO Box 4000 Sterling, CO 80751 117.5 CJ Giacomini LLC C/O Stephanie Giacomini 805 West Lavaca Trail Colleyville, TX 76034 15

Connie S Clark 828 Holly Drive Sterling, CO 80751 3.5 Maxine R Coakley 20522 County Road 34 Sterling, CO 80751 16

Bruce J DeSoto 19089 Chambers Dr Sterling, CO 80751 Loraine Dresen 19691 Chambers Drive Sterling, CO 80751 3

Everett L & Dorothy J Duncan PO Box 991 Sterling, CO 80751 Glenn Ertle 1306 Evans Sterling, CO 80751

William G Ertle Brenda L Ertle 15076 Ridge Road Sterling, CO 80751 Janice K Frank-Tappy 19548 Marigold Dr Sterling, CO 80751

Freund Investments LLC 15460 East Batavia Drive Aurora, CO 80011 30 Kenneth & Marla R Gareis 21811 County Rd 36 Sterling, CO 80751 18

Alan E Gentz Julia K Gentz 18399 County Road 30 Sterling, CO 80751 2 Alan E Gentz Julia K Gentz 18399 County Road 30 Sterling, CO 80751 Alan E Gentz Julia K Gentz 18399 County Road 30 Sterling, CO 80751 David Guenzi 11079 CR 250 Sterling, CO 80751 20

Ronald D & Cathy K Heimann 19363 Chambers Dr Sterling, CO 80751 Ronald D & Cathy K Heimann 19363 Chambers Dr Sterling, CO 80751 8

Jay W & Jill K Hill 21733 County Rd 40 Sterling, CO 80751 John T & Roberta A Hradecky 19266 Marigold Dr Sterling, CO 80751

Lawrence E & Michelle L Huggins 19655 Chambers Dr Sterling, CO 80751 Barbara A Kelley Richard L Taylor 11688 Pauline Street Sterling, CO 80751 1.5

Debra & Wayne Klee 19646 Marigold Drive Sterling, CO 80751 Richard E & Patricia A Kloberdanz PO Box 1047 Sterling, CO 80751

Fulton G & Martha J Kloberdanz 22223 Co Rd 40 Sterling, CO 80751 18

Richard E Kloberdanz PO Box 1047 Sterling, CO 80751 1.5

Susan L Lambrecht & Jerome G Lambrecht 112 Highland Dr Sterling, CO 80751 Dave & Cheryl Lebsock 17566 County Rd 30 Sterling, CO 80751 8

David L Lieber 14803 County Road 41 Sterling, CO 80751 Robert D Lingreen 17401 County Road 14 Atwood, CO 80722 5 Jim D Long 19374 Marigold Drive Sterling, CO 80751

John Allen Marin Sandra Jane Marin 18146 County Road 49 Sterling, CO 80751

Ted & Sharon L Mazel 11860 Truitt Rd Sterling, CO 80751

Allen Mitchek PO Box 512 Sterling, CO 80751 31

MX2 Enterprises LLC 7038 S Irvington Ct Aurora, CO 80016

Jack D & Janice M Nixon 14245 CR 26 Sterling, CO 80751 12

Jean F Pennington 19482 County Rd 26 Sterling, CO 80751

Premier Partnership LTD c/o Gene Wagner PO Box 669 Sterling, CO 80751 Manuello's Inc. PO Box 225 Sterling, CO 80751

John Allen Marin & Sandra Jane Marin 18146 County Road 49 Sterling, CO 80751 2

Rocky L & Linda L Meusborn 19798 Marigold Drive Sterling, CO 80751 2

Darren A Moos Melissa S Moos 710 Taylor St Sterling, CO 80751

Sandra K Needham 1956 35th Avenue West Seattle, WA 98199 14

Robert E & Cynthia D Pennington 20004 Road 26 Sterling, CO 80751

Wilmer H & Brenda K Perry 19304 Marigold Dr Sterling, CO 80751

R-Bar Cattle Company 11874 County Rd 370 Sterling, CO 80751 16 Marjorie E Rieke 16470 Co Rd 41 Sterling, CO 80751 Ronald E. Ritter 2101 S Garfield Ave Apt 421 Loveland, CO 80537-7378 2

Rosie's LLC 17566 County Road 30 Sterling, CO 80751 2.5 Robert L & Sheila A Roth 21091 Hwy 138 Sterling, CO 80751 49

Lee Roy & Marlene J Rothe 406 Melba Road Sterling, CO 80751 64 Wendell Sanders Box 101 Sterling, CO 80751 40

Kenneth & Paula K Schmitt 19211 Chambers Dr Sterling, CO 80751 Keach See & Minna K See 19431 Chambers Drive Sterling, CO 80751

Rachel Shwayder Sandra Shwayder Sanchez 19571 Chambers Dr Sterling, CO 80751 Randal P & Susan G Stahley 19356 County Rd 26 Sterling, CO 80751

William D & Lilani L Stumpff 11857 Truitt Sterling, CO 80751 Gretchen Ann Sturgis 19899 Chambers Drive Sterling, CO 80751 2

T. Giacomini Ranch, Inc. 20342 Cty Rd 43 Sterling, CO 80751 22 Dr Lon W & Mollie E Timpe 19498 Marigold Dr Sterling, CO 80751

David L & Kimberly K Unrein 19357 Chambers Dr Sterling, CO 80751 2 David L & Kimberly K Unrein 19357 Chambers Dr Sterling, CO 80751 I David L Unrein 19357 Chambers Drive Sterling, CO 80751

Elmer E Waterman, et al PO Box 985 Sterling, CO 80751

Robert & Mary Whipkey C/O Billie Darline Nott 19778 Marigold Dr Sterling, CO 80751 0.5

Carlton J & Sharon I Wyckoff 19400 County Road 34 Sterling, CO 80751

Yost Construction Company PO Box 390 Sterling, CO 80751 2 Dr Richard O & Sydney A Walker PO Box 1483 Sterling, CO 80751

Thomas C & Myra D Westfall Jr 10512 County Road 39 Sterling, CO 80751 18

James D & Sharon E Wright 19611 Marigold Dr Sterling, CO 80751

Casey Yost 21002 Highway 113 Iliff, CO 80736

Roy Brent Young Karla Sue Young, Nathanial Brent Young Andrea Rene Hedman 21203 County Road 40 Sterling, CO 80751 30