



COLORADO

Colorado Water Conservation Board

Department of Natural Resources

1313 Sherman Street
Denver, CO 80203

P (303) 866-3441
F (303) 866-4474

John Hickenlooper, Governor

Mike King, DNR Executive Director

James Eklund, CWCB Director

TO: Colorado Water Conservation Board Members

FROM: Kirk Russell, P.E., Chief
Finance Section

MEETING DATE: November 19-20, 2014

CONSENT AGENDA: Item 3d - Loan Deauthorizations
Union Ditch Company - Emergency Union Ditch Repair Project

Background

The Union Ditch Company requested a loan for emergency repairs due to the flood of Sept. 2013. During the unprecedented flood of September 2013 in the tributaries to the South Platte River, a significant number of diversion structures and dams along the river corridor were damaged. The purpose of this Project was to repair the ditch to allow the Company to deliver water to shareholders. The Company has informed CWCB that they will not need the loan. See attached letter from Donna L. Coble, Secretary, Union Ditch Company, dated October 31, 2014.

Staff Recommendation

Staff recommends that the Board deauthorize the following loan:

	Borrower	Project	Approval Amount	Approval Date	Account	Contract Number
a)	Union Ditch Company	Emergency Union Ditch Repair	\$202,000	November 20, 2013	Severance Tax PBF	C150381



Union Ditch Company

Donna L. Coble, Secretary

P.O. Box 445
Greeley, CO 80632

3005 W. 29th Street, Suite G1
Greeley, CO 80631

(970) 353-6121
(970) 353-9703 (fax)
ditchoffice@qwestoffice.net

October 31, 2014

Kirk Russell, Finance Section Chief
Colorado Water Conservation Board
1313 Sherman Street, Room 718
Denver, CO 80203

RE: Union Ditch Repair Project Loan (C150381)

Dear Kirk:

The Union Ditch Company will no longer need the \$202,000 authorized by CWCB on November 20, 2013, for emergency repairs to the Union Ditch as described in the application and Loan Feasibility Study titled "*Emergency Loan Application and Feasibility Study*," dated November 1, 2013.

Thank you for your assistance in this matter.

Yours very truly,

UNION DITCH COMPANY



Donna L. Coble
Secretary