



COLORADO

**Colorado Water
Conservation Board**

Department of Natural Resources

1313 Sherman Street
Denver, CO 80203

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John Hickenlooper, Governor

Mike King, DNR Executive Director

James Eklund, CWCB Director

TO: Colorado Water Conservation Board Members

FROM: Kirk Russell, P.E., Chief
Finance Section

MEETING DATE: November 19-20, 2014

CONSENT AGENDA: Item 3c - Loan Deauthorizations
Davidson Ditch and Res. Co. - Emergency Davidson Ditch Lining Repair Project

Background

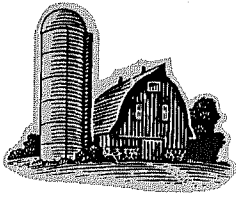
The Davidson Ditch and Reservoir Co. requested a loan for emergency repairs due to the flood of Sept. 2013. During the unprecedented flood of September 2013 a section of the Davidson Ditch was breached. The purpose of this Project was to repair the ditch to allow the Company to deliver water to shareholders and prevent a potential washout of Marshall Road (State Highway 170) below Eldorado Springs. The Company has informed CWCB that they will not need the loan. See attached letter from Daniel R. Grant, Bookkeeper, Davidson Ditch and Reservoir Company, dated October 23, 2014.

Staff Recommendation

Staff recommends that the Board deauthorize the following loan:

	Borrower	Project	Approval Amount	Approval Date	Account	Contract Number
a)	Davidson Ditch and Reservoir Company	Emergency Davidson Ditch Lining Repair	\$37,370	November 20, 2013	Severance Tax PBF	C150384





DAVIDSON DITCH AND RESERVOIR COMPANY
(303) 776-7207
P.O. BOX 1826
LONGMONT, COLORADO 80502-1826

October 23, 2014

Kirk Russell, Finance Section Chief
Colorado Water Conservation Board
1313 Sherman St, Rm 718
Denver, CO 80203

RE: Davidson Ditch Lining Project Loan (C150384)

Dear Mr. Russell:

The Davidson Ditch Company will no longer need the \$37,370 authorized by CWCB on November 20, 2013, for emergency repairs to the Davidson Ditch as described in the application and Loan Feasibility Study titled "*Emergency Loan Application and Feasibility Study*", dated October 31, 2013.

Thank you for your assistance in this matter.

A handwritten signature in black ink, appearing to read 'D. Grant' with a stylized flourish at the end.

Daniel R. Grant
Bookkeeper
dan@dangrantbookkeeping.com