

1313 Sherman Street Denver, CO 80203

P (303) 866-3441 F (303) 866-4474 John Hickenlooper, Governor

Mike King, DNR Executive Director

James Eklund, CWCB Director

TO: Colorado Water Conservation Board Members

FROM: Kirk Russell, P.E., Chief

**Finance Section** 

MEETING DATE: November 19-20, 2014

**CONSENT AGENDA**: Item 3a - Loan Deauthorizations

Zweck & Turner Ditch Co. - Emergency Zweck & Turner Ditch Repair

## **Background**

The Zweck and Turner Company requested a loan for emergency repairs due to the flood of Sept. 2013. During the unprecedented flood of September 2013 in the tributaries to the South Platte River, a significant number of diversion structures and dams along the river corridor were damaged. The Company's Zweck and Turner Ditch received significant damage as a result of this flood. The purpose of the Project was to repair the ditch to allow the Company to deliver its decreed water rights. The company was unable to get approval from Boulder Count so they will not be needing the loan. See attached email from Reggie Golden, Zweck & Turner Ditch Company, dated October 24, 2014.

## Staff Recommendation

Staff recommends that the Board deauthorize the following loan:

	Borrower	Project	Approval Amount	Approval Date	Account	Contract Number
a)	Zweck & Turner Ditch Company	Emergency Zweck & Turner Ditch Repair	\$252,500	December 19, 2013	Severance Tax PBF	C150388



## Zweck & Turner Ditch Company P. O. Box 771 Longmont, CO 80502

October 23, 2014

Kirk Russell, Finance Section Chief Colorado Water Conservation Board 1313 Sherman St, Rm 718 Denver, CO 80203

RE: Zweck and Turner Ditch Repair Project Loan (C150388)

Dear Kirk,

The Zweck and Turner Ditch Company will no longer need the \$252,500.00 authorized by CWCB on December 19, 2013, for emergency repairs to the Zweck and Turner Ditch as described in the application and Loan Feasibility Study titled "Emergency Loan Application and Feasibility Study" dated December 1, 2013.

Thank you for your assistance in this matter.

Sincerely.

Reginald V. Golden

Zweck and Turner Ditch Company