



COLORADO

Colorado Water Conservation Board

Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Kirk Russell, P.E., Chief
Finance Section

DATE: November 19-20, 2014 Board Meeting

AGENDA ITEM: 30a-c - CWCB's 2015 Project Bill - Construction Fund
Non-Reimbursable Project Investments

Introduction

The Finance Committee reviewed all of the Construction Fund - Non-Reimbursable Investment (NRI) applications on September 10, 2014, in Glenwood Springs, Colorado. The Committee recommended full Board review of the applications listed in this Agenda Item.

a. Arkansas River Decision Support System - Continue	Arkansas	\$ 1,000,000
b. Cost-Share for USDA Resource Conservation Partnership Program	Statewide	\$ 500,000
c. Water Conservation Planning and Data Tracking Tools	Statewide	\$ <u>100,000</u>
	Total	\$ 1,600,000

Discussion

Financial Policy #13 requires an annual growth of the Construction Fund to be 3.54% for FY 14/15. If all items in Agenda Item 29 are approved the remaining funds available for additional NRIs is \$800,000.

If the Board approves all items under Agenda Item 29 and 30 the projected growth rate is 3.33%, therefore an exemption to the Policy will be required.

All approved NRIs will be written into the 2015 Projects Bill. The Board Memos for these projects are provided and Staff presentations will be made for each of these applications.

