



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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MEMORANDUM

November 19, 2014

TO: Directors, Colorado Water Conservation Board, and James Eklund

FROM: Michael Brod, Executive Director 

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently six (6) loans in process for approximately \$13.8 million. The Authority will consider twelve (12) loan applications for \$28.3 million at our December 5, 2014 Board meeting in Denver. The loan capacity remaining for the program in 2014 is approximately \$30 million.

Drinking Water Revolving Fund (DWRF)

There are currently six (6) loans in process for \$9.4 million. The Authority will consider three (3) applications for \$16.5 million. The loan capacity remaining for the program in 2014 is approximately \$30 million.

Water Revenue Bonds

The Authority is in the process of issuing bonds for the City of Fountain to provide additional funding for its participation in the Southern Delivery System Project. Also, the Authority has met with the NISP participants (Northern Colorado Water Conservancy District) and Windy Gap Firming participants (also Northern) to discuss future financing for those projects.

Animas – La Plata Project

The Authority still holds 528 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 172 ac/ft to date. Discussions regarding the final cost allocations with the Bureau of Reclamation will occur at some point in the future.

Long Hollow Reservoir Construction

Construction on the project is essentially complete. Punch list items are all that remain. The Authority has received the CWCB contribution (\$1.575 million) to cover a portion of the cost overruns on the project. Thank you very much!

Authority Board Appointments

On Monday, November 3, 2014, Governor Hickenlooper announced the following appointments:

- Gregory J. Higel of Alamosa, to serve as a representative of the Rio Grande drainage basin. Reappointed for a term expiring October 1, 2015
- R. Bruce Smith of Mesa, to serve as a representative from the Main Colorado drainage basin, and as a representative with experience in public health issues related to drinking water or water quality matters. Appointed for a term expiring October 1, 2018
- Robert Edward Wolff of Durango, to serve as a representative from the San Miguel-Dolores-San Juan drainage basin, and as a representative with experience in the engineering aspects of water projects. Appointed for a term expiring October 1, 2018.

Future Authority Board Meetings

December 5, 2014 – Authority Denver office

January 28, 2015 (in conjunction with the CWC Annual Convention – Denver Tech Center)

March 6, 2014 – Authority Denver office