



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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MEMORANDUM

September 11, 2014

TO: Directors, Colorado Water Conservation Board, and James Eklund

FROM: Michael Brod, Executive Director *MB*

RE: Colorado Water Resources & Power Development Authority - Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently three (3) loans in process for approximately \$11.5 million. The Authority approved two (2) loan applications at our August 21, 2014 Board meeting. The Authority will consider twelve (12) loan applications for \$28 million at our October 3, 2014 Board meeting in Durango. The loan capacity remaining for the program in 2014 is approximately \$20 million.

Drinking Water Revolving Fund (DWRF)

There are currently ten (10) loans in process for \$12.2 million. The Authority approved nine (9) loan applications at our August 21, 2014 Board meeting. The loan capacity remaining for the program in 2014 is approximately \$30 million.

Water Revenue Bonds

The Authority is in the process of issuing bonds for the City of Fountain to provide additional funding for its participation in the Southern Delivery System Project. Also, the Authority has met with the NISP participants (Northern Colorado Water Conservancy District) to discuss future financing for the project.

Animas – La Plata Project

The Authority still holds 528 ac/ft of depletion that is under contract with the Animas La Plata Water Conservancy District for purchase in installments. The District has purchased 172 ac/ft to date. Discussions regarding the final cost allocations with the Bureau of Reclamation will commence in the near future (I've been saying that for a while... who am I kidding?).

Long Hollow Reservoir Construction

Construction on the project is over 97% complete. At this time the dam is "topped out" and the instrumentation is being installed. **The Authority and the La Plata Water Conservancy District are hosting a "Completion Ceremony" at the dam at 2:00 p.m. on Thursday, October 2nd. All CWCBD Directors and staff are invited to attend!**

Colorado Water Plan

I will continue to assist Deputy Director Feehan with the Finance Section of the Colorado Water Plan.

Future Authority Board Meetings

October 3, 2014 – Durango

December 5, 2014 – Denver

January 28, 2015 (in conjunction with the CWC Annual Convention – Denver Tech Center)