

## COLORADO WATER CONSERVATION BOARD WATER PROJECT LOAN APPLICATION

**Instructions:** This application should be typed or printed neatly with black ink. Attach additional sheets as necessary to fully answer any question or to provide additional information that would be helpful in the evaluation of this application. When finished, please sign and return this application to:

**THE COLORADO WATER CONSERVATION BOARD**  
Finance Section  
1580 Logan St., Suite 600  
Denver, CO 80203  
Attn: Anna Mauss, P.E.  
Phone: (303) 866-3441 x3224 Fax (303) 894-2578  
Email: [anna.mauss@state.co.us](mailto:anna.mauss@state.co.us)

**Part A. - Description of the Applicant** (Generally, the applicant is also the prospective owner and sponsor of the proposed project)

1. Name of applicant Parker Water & Sanitation District  
Mailing Address 19801 E. Mainstreet  
Parker, CO 80138  
Business Phone ( 303 ) 841-4627 Fax ( 303 ) 841-8992  
Federal ID Number 84-0646518 email rredd@pwsd.org
2. Person to contact regarding this application:  
Name Ron R Redd, P.E. or Steven Hellman  
Position/Title District Manager or Director of Finance  
Address 19801 E. Mainstreet, Parker, CO 80138  
Business Phone ( 303 ) 841-4627 Cell ( 720 ) 202-5422  
Email rredd@pwsd.org or shellman@pwsd.org
3. Type of organization (Ditch Co., Irrigation District, Municipality, etc.): Title 32 Special District  
Date of Annual Meeting 2nd and 4th Thursdays  
Is the organization incorporated in the State of Colorado? YES ☐ NO ☒ (If YES, please include a copy of the articles of incorporation, and the bylaws)

## CWCB Water Project Loan Application

4. Please provide a brief description of the owner's existing water supply facilities and describe any existing operational or maintenance problems. Attach a map of the service area

The District operates 46 groundwater wells in the Dawson, Denver, Arapahoe and Laramie Fox-Hills aquifers as well as the Cherry Creek alluvium & five storage tanks. In 2012, the District completed construction of the Rueter-Hess reservoir (appx. 75,000 AF of storage) and is currently constructing a 10-MGD purification facility (completion expected late 2014).

For existing facilities indicate:

Number of shareholders N/A or Number of customers served Appx. 50,000

Current Assessment per share \$ N/A Number of shares N/A

Number of acres irrigated N/A Water Right: N/A CFS.

Average water diverted per year: appx 7,000 acre-feet.

### Part B. - Description of the Project

1. Name of the Project Water Infrastructure and Supply Efficiency (WISE) Project

2. Purpose of this loan application. Check one.

<input type="checkbox"/>	New project
<input type="checkbox"/>	Rehabilitation or replacement of existing facility
<input type="checkbox"/>	Enlargement of existing facility
<input type="checkbox"/>	Emergency Repair
<input checked="" type="checkbox"/>	Other (describe) <u>Regional water supply project using existing and new infrastructure</u>

3. If the project is for rehabilitation of an existing reservoir, is the reservoir currently under a storage restriction order from the State Engineer? YES ☐ NO ☐

4. General location of the project. (Please include county, and approximate distance and direction from nearest town, as well as legal description, if known.)

Southern Arapahoe County and northern Douglas County. Core infrastructure begins in Aurora and terminates in Highlands Ranch.

Local infrastructure extends east to Parker and Rangeview, south to Castle Rock, and west to Highlands Ranch and Dominion.

5. Please provide a brief narrative description of the proposed project including purpose, need, facilities, type of water uses to be served and service area. Attach separate sheet, if needed.

Water providers in the South Metro area rely primarily on non-renewable groundwater. The Aurora Water Prairie Waters Project (PWP) provides a drought-resistant water supply that can be utilized by the WISE Authority members during off-peak or non-drought periods. In drought years, Denver Water will have access to its unused reusable return flows through the use of the PWP system. The total estimated project cost is \$142.5M.

6. Will the acquisition of additional water rights be necessary? YES ☐ NO ☒

If YES, please explain. \_\_\_\_\_

## CWCB Water Project Loan Application

7. Please list the names, addresses and phone numbers of the Applicants' engineer(s) and attorney(s).

NAME

ADDRESS and PHONE

Jeff Parker

Hayes, Phillips, Hoffmann & Carberry, P.C. 1530 Sixteenth Street, Suite 200 Denver, Colorado 80202-1576

Philip Richards

Parker Water & Sanitation (303)841-4627

8. List any feasibility studies or other investigations that have been completed or are now in progress for the proposed project. If so, submit one copy of the study with this application

Previous and current studies include: 2010 SMWSA Regional Water Supply Master Plan Update, 2007 SMWSA Master Plan, 2008 WISE Project Overview

Memo, Douglas County Rural Water Supply System Feasibility Study, and the 2004 South Metro Water Supply Study. Copies available upon request.

9. Estimated cost of the project. Please include estimated engineering costs, and estimated construction costs, if known.

Estimated Engineering Costs: \$ 5,900,000

Estimated Construction Costs: \$ 98,500,000

Estimated Other Costs: \$ 38,100,000 (land, water rights purchase, etc.)

Estimated Total Costs: \$ 142,500,000

10. Loan amount and terms you are requesting.

Requested Loan Amount: \$ 12,000,000 or less for Parker (Usually 90 % of est. Total Costs)

Term (length) of loan: 20 or 30 TBD years (Usually 10, 20, or 30 years)


Interest Rate: 2.75 or 3.0 TBD % (Please call for our current rates)

### **Part C. - Project Sponsor Financial Information**

Because the CWCB's Fund is a revolving fund, it is important that the project sponsor have the financial capacity to repay any loans made by the CWCB. The following information is needed to assist the CWCB in a preliminary assessment of the applicant's financial capacity. The project sponsor will submit the three most recent annual financial statements.

1. List any existing long-term liability (multi-year) or indebtedness that exceeds one thousand dollars. For example, bank loans, government agency loans, bond issues, accounts payable, etc. Include names and addresses of lenders, amounts, due dates and maturity dates.

## CWCB Water Project Loan Application

<u>Lender Name &amp; Address</u>	<u>Remaining Amount</u>	<u>Annual Payment</u>	<u>Maturity Date</u>
Financial Statements available at the website 			
<u>http://www.pwsd.org/financial.html</u>			
<u>See Attached Debt Schedule</u>			

2. Are any of the above liabilities now in default, or been in default at any time in the past?  
YES ☐ NO ☒ . If YES, please give detailed explanation.

\_\_\_\_\_

\_\_\_\_\_

3. Please provide a brief narrative description of sources of funding, in addition to the CWCB, which have been explored for this project (Examples would be Banks, USDA Rural Development, NRCS, Colorado Water Resources and Power Development Authority, Colorado Division of Local Government, etc.). Cash, revenue bonds and CWRPDA loan

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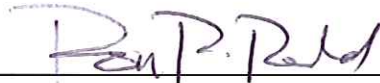
4. What collateral will you be offering for this loan? Possibilities include a pledge of revenues, the project itself, real estate, water rights. Pledge of system revenues


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\_\_\_\_\_

The above statements are true, to the best of my knowledge:

Signature of Applicant



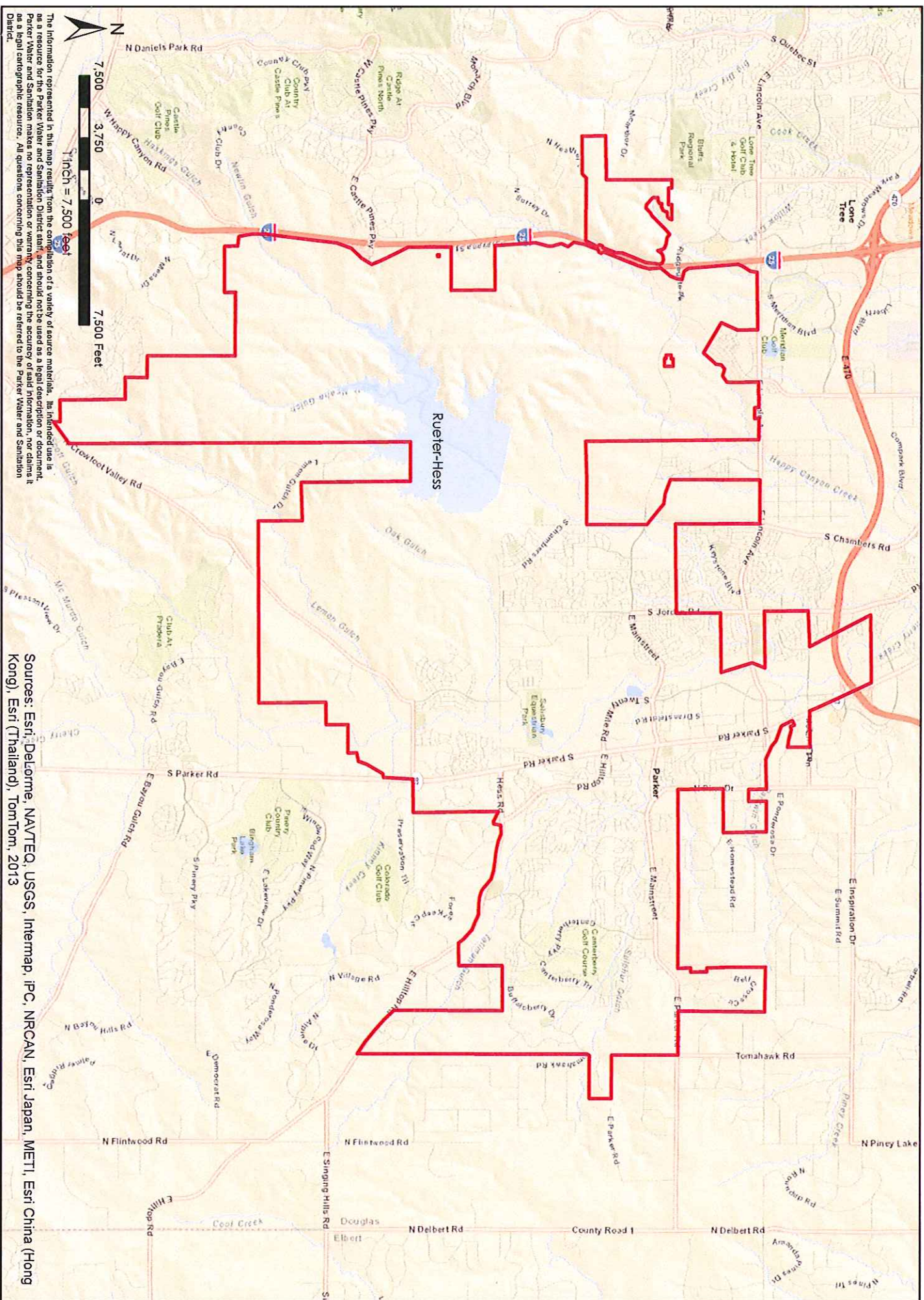


Printed Name Ron R Redd/Steven Hellman

Title District Manager/Director of Finance

Date 8/28/2013





**Legend**  
 Service Boundary

# Parker Water and Sanitation District Service Area

August 2013

**Parker Water**  
 & Sanitation District

Sources: Esri, DeLorme, NAVTEQ, USGS, Intermap, iPC, NRCAN, Esri Japan, METI, Esri China (Hong Kong), Esri (Thailand), TomTom, 2013

**PARKER WATER AND SANITATION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2012 and 2011

**NOTE 6 - LONG-TERM LIABILITIES**

The following is an analysis of the changes in the District's long-term obligations for the years ended December 31, 2012 and 2011.

	Balance at January 1, <u>2012</u>	New Issues	Retirements	Balance at December 31, <u>2012</u>	Due Within One Year
1994 CWRPDA Clean Water Loan	\$ 358,517	\$ -	\$ 112,371	\$ 246,146	\$ 117,722
1994 CWRPDA Small Water Loan	128,333	-	40,833	87,500	45,834
1997 CWRPDA Clean Water Loan	1,222,196	-	181,461	1,040,735	192,136
1997 CWRPDA Small Water Loan	1,975,833	-	297,500	1,678,333	312,500
Water and Sewer Revenue Refunding Bonds, Series 1998	1,870,000	-	1,870,000	-	-
2000 CWRPDA Clean Water Loan	6,511,242	-	609,270	5,901,972	630,462
2000 CWRPDA Small Water Loan	9,750,832	-	448,334	9,302,498	472,500
2001 CWRPDA Clean Water Loan	2,848,284	-	241,380	2,606,904	246,744
Water and Sewer Revenue Refunding Bonds, Series 2001	495,000	-	495,000	-	-
2002 CWRPDA Clean Water Loan	12,061,016	-	271,400	11,789,616	276,828
2002 CWRPDA Small Water Loan	10,055,000	-	10,055,000	-	-
2002 CWCB Loan	14,521,858	-	14,521,858	-	-
2004 CWRPDA Small Water and Clean Water Loan	97,700,000	-	94,890,000	2,810,000	1,370,000
2010 CWRPDA Loan	51,485,000	-	-	51,485,000	-
Less Bond Discount	(64,722)	-	(2,735)	(61,987)	-
2012 Revenue Refunding Bonds	-	23,215,000	270,000	22,945,000	1,085,000
Add Bond Premium	-	3,224,248	102,126	3,122,122	-
2012 General Obligation Refunding Bonds	-	90,550,000	-	90,550,000	200,000
Deferred Loss on Bond Refunding	-	(7,292,108)	-	(7,292,108)	-
Add Bond Premium	-	11,360,453	-	11,360,453	-
<b>Total long-term debt</b>	<b><u>\$ 210,918,389</u></b>	<b><u>\$121,057,593</u></b>	<b><u>\$ 124,403,798</u></b>	<b><u>\$ 207,572,184</u></b>	<b><u>\$ 4,949,726</u></b>