

# STATE OF COLORADO

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## Colorado Water Conservation Board Department of Natural Resources

1313 Sherman Street, Room 721  
Denver, Colorado 80203  
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January 3, 2014

Consolidated Home Supply Ditch and Reservoir Company  
Attn: Minerva Lee, President  
1650 West 8th Street  
Loveland, CO 80537

John W. Hickenlooper  
Governor

Mike King  
DNR Executive Director

James Eklund  
CWCB Director

Re: Emergency Boulder and Larimer Diversion Structure Repair  
Contract Number C150375

### NOTICE OF REPAYMENT TERMS

Dear Ms. Lee:

This letter is to inform you that the CWCB has established a Payment Initiation Date of January 1, 2014. In accordance with the Loan Contract, the Company will not accrue interest on any loan balance for three years. On January 1, 2017, CWCB will apply the 1% service fee and the principal amount borrowed will begin accruing at the approved interest rate.

On January 1, 2018, the Company will begin annual repayment of the Loan's principal and interest as shown on the attached amortization schedule unless modified by a contract amendment.

Please note, in accordance with the Borrower's Liability Insurance Provision of the Loan Contract, a renewed insurance certificate must be submitted to the CWCB annually and a Reserve Account must be funded and maintained during the 27 years of repayment.

Please don't hesitate to call if you have any questions regarding this matter.

Sincerely,



Kirk Russell, P.E. Chief  
Finance Section

ec: Diane Hoppe, CWCB Board Member, South Platte River Basin  
CWCB Finance Staff

# COLORADO WATER CONSERVATION BOARD

## EMERGENCY LOAN REPAYMENT SCHEDULE

<b>Borrower</b>	<b>Consolidated Home Supply Ditch and Reservoir Company</b>	<b>PRELIMINARY</b>
<b>Loan Contract Number</b>	<b>C150375</b>	
<b>Principal</b>	<b>\$1,616,000.00</b>	
<b>Interest Rate</b>	<b>1.95%</b>	
<b>Frequency</b>	<b>Annual</b>	
<b>Contract Execution Date</b>	<b>January 1, 2014</b>	
<b>Term (In Years)</b>	<b>30</b>	
<b>First Payment Due</b>	<b>January 1, 2018</b>	
<b>Payment Amount</b>	<b>\$77,552.65</b>	Based on 27 Years

Loan Payment No.	Annual Payment Due Date	Annual Payment Amount	Principal	Interest	Principal BALANCE
					\$ 1,616,000.00
1	1-Jan-15	\$0.00	\$ -	\$ -	\$ 1,616,000.00
2	1-Jan-16	\$0.00	\$ -	\$ -	\$ 1,616,000.00
3	1-Jan-17	\$0.00	\$ -	\$ -	\$ 1,616,000.00
4	1-Jan-18	\$77,552.65	\$ 46,040.65	\$ 31,512.00	\$ 1,569,959.35
5	1-Jan-19	\$77,552.65	\$ 46,938.44	\$ 30,614.21	\$ 1,523,020.91
6	1-Jan-20	\$77,552.65	\$ 47,853.74	\$ 29,698.91	\$ 1,475,167.17
7	1-Jan-21	\$77,552.65	\$ 48,786.89	\$ 28,765.76	\$ 1,426,380.28
8	1-Jan-22	\$77,552.65	\$ 49,738.23	\$ 27,814.42	\$ 1,376,642.05
9	1-Jan-23	\$77,552.65	\$ 50,708.13	\$ 26,844.52	\$ 1,325,933.92
10	1-Jan-24	\$77,552.65	\$ 51,696.94	\$ 25,855.71	\$ 1,274,236.98
11	1-Jan-25	\$77,552.65	\$ 52,705.03	\$ 24,847.62	\$ 1,221,531.95
12	1-Jan-26	\$77,552.65	\$ 53,732.78	\$ 23,819.87	\$ 1,167,799.17
13	1-Jan-27	\$77,552.65	\$ 54,780.57	\$ 22,772.08	\$ 1,113,018.60
14	1-Jan-28	\$77,552.65	\$ 55,848.79	\$ 21,703.86	\$ 1,057,169.81
15	1-Jan-29	\$77,552.65	\$ 56,937.84	\$ 20,614.81	\$ 1,000,231.97
16	1-Jan-30	\$77,552.65	\$ 58,048.13	\$ 19,504.52	\$ 942,183.84
17	1-Jan-31	\$77,552.65	\$ 59,180.07	\$ 18,372.58	\$ 883,003.77
18	1-Jan-32	\$77,552.65	\$ 60,334.08	\$ 17,218.57	\$ 822,669.69
19	1-Jan-33	\$77,552.65	\$ 61,510.59	\$ 16,042.06	\$ 761,159.10
20	1-Jan-34	\$77,552.65	\$ 62,710.05	\$ 14,842.60	\$ 698,449.05
21	1-Jan-35	\$77,552.65	\$ 63,932.89	\$ 13,619.76	\$ 634,516.16
22	1-Jan-36	\$77,552.65	\$ 65,179.58	\$ 12,373.07	\$ 569,336.58
23	1-Jan-37	\$77,552.65	\$ 66,450.59	\$ 11,102.06	\$ 502,885.99
24	1-Jan-38	\$77,552.65	\$ 67,746.37	\$ 9,806.28	\$ 435,139.62
25	1-Jan-39	\$77,552.65	\$ 69,067.43	\$ 8,485.22	\$ 366,072.19
26	1-Jan-40	\$77,552.65	\$ 70,414.24	\$ 7,138.41	\$ 295,657.95
27	1-Jan-41	\$77,552.65	\$ 71,787.32	\$ 5,765.33	\$ 223,870.63
28	1-Jan-42	\$77,552.65	\$ 73,187.17	\$ 4,365.48	\$ 150,683.46
29	1-Jan-43	\$77,552.65	\$ 74,614.32	\$ 2,938.33	\$ 76,069.14
30	1-Jan-44	\$77,552.49	\$ 76,069.14	\$ 1,483.35	\$ -
<b>TOTALS</b>		<b>\$2,093,921.39</b>	<b>\$1,616,000.00</b>	<b>\$477,921.39</b>	