

COLORADO WATER CONSERVATION BOARD

WATER PROJECT LOAN APPLICATION

Instructions: This application should be typed or printed neatly with black ink. Attach additional sheets as necessary to fully answer any question or to provide additional information that would be helpful in the evaluation of this application. When finished, please sign and return this application to:

THE COLORADO WATER CONSERVATION BOARD
Finance Section
1580 Logan St., Suite 600
Denver, CO 80203
Attn: Anna Mauss, P.E.
Phone: (303) 866-3441 x3224 Fax (303) 894-2578
Email: anna.mauss@state.co.us

Part A. - Description of the Applicant (Generally, the applicant is also the prospective owner and sponsor of the proposed project)

1. Name of applicant Wadley Farms Filing No. 3 Homeowners Association

Mailing Address 1499 W. 121st Ave., #101
Westminster, CO 80234

Business Phone 303-457-1444 Fax 303-457-0670

Federal ID Number 84-0925993 email _____

2. Person to contact regarding this application:

Name Brett Ginther

Position/Title Director, Treasurer

Address 15040 Harrison St., Brighton, CO 80602

Business Phone 303-912-1455 Cell 303-912-1455

Email b1ginther@msn.com

3. Type of organization (Ditch Co., Irrigation District, Municipality, etc.): Homeowners Association

Date of Annual Meeting April 7, 2013

Is the organization incorporated in the State of Colorado? YES ☒ NO ☐ (If YES, please include a copy of the articles of incorporation, and the bylaws)

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4. Please provide a brief description of the owner's existing water supply facilities and describe any existing operational or maintenance problems. **Attach a map of the service area**

3 owned shares Farmers High Line Canal and Res. Co. (FHL); 1 leased share FHL; 3 storage reservoirs; 3 pumps/motors with attendant controls and monitoring; pipeline, valves, fire hydrants, taps/meters to 104 homes in the community.

No existing operational/maintenance issues. System closely monitored with scheduled professional maintenance.

For existing facilities indicate:

Number of shareholders 104 or Number of customers served 104

Current Assessment per share \$ 500/year Number of shares 104

Number of acres irrigated approx. 250 Water Right: 1.976 CFS.

Average water diverted per year: 67 to 128 acre-feet.

Part B. - Description of the Project

1. Name of the Project Acquisition of two (2) additional capital shares of Farmers High Line Canal and Reservoir Co. (FHL)

2. Purpose of this loan application. Check one.

<input checked="" type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>
<input type="checkbox"/>

New project

Rehabilitation or replacement of existing facility

Enlargement of existing facility

Emergency Repair

Other (describe) _____

3. If the project is for rehabilitation of an existing reservoir, is the reservoir currently under a storage restriction order from the State Engineer? YES ☐ NO ☒

4. General location of the project. (Please include county, and approximate distance and direction from nearest town, as well as legal description, if known.)

West Adams County - Approx. 8 miles west of Brighton, CO and 1 mile north of Thornton, CO. Starting from intersection of 144th Ave.

and Colorado Blvd., north 1 mile and west 3/4 mile and south 1 mile and east 3/4 mile. Approx. E1/2 S 13, T 1S, R 68W

5. Please provide a brief narrative description of the proposed project including purpose, need, facilities, type of water uses to be served and service area. Attach separate sheet, if needed.

Purchase of two (2) additional shares of Farmers High Line Canal and Reservoir Co. to shore up our existing supplies from three owned shares of Farmers High Line Canal and Reservoir Co. We have had to limit/curtail water deliveries to residents in several recent years, including 2002, 2012 and 2013.

6. Will the acquisition of additional water rights be necessary? YES ☒ NO ☐

If YES, please explain. This project is the purchase of two additional shares of FHL. The HOA owns adequate storage capacity, consisting of three earthen reservoirs with total storage rights of 249 acre feet.

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7. Please list the names, addresses and phone numbers of the Applicants' engineer(s) and attorney(s).

<u>NAME</u>	<u>ADDRESS and PHONE</u>
Carol Ellinghouse, P.E.	14723 Jackson St., Brighton, CO 80602 303-877-9775
Timothy Flanagan	Fowler, Schimberg & Flanagan 303-298-8603
	1640 Grant. St., Denver, CO 80203

8. List any feasibility studies or other investigations that have been completed or are now in progress for the proposed project. If so, submit one copy of the study with this application
Feasibility analysis prepared by Carol Ellinghouse, P.E.

9. Estimated cost of the project. Please include estimated engineering costs, and estimated construction costs, if known.

Estimated Engineering Costs:\$	\$ 0	
Estimated Construction Costs:	\$ 0	
Estimated Other Costs:	\$ 15,000 (legal/engineer for feasibility & docs)	(land, water rights purchase.etc.)
Estimated Total Costs:	\$ 15,000	

10. Loan amount and terms you are requesting.

Requested Loan Amount:	\$ 720,000	(Usually 90 % of est. Total Costs)
Term (length) of loan:	30 years	(Usually 10, 20, or 30 years)
Interest Rate:	3.00 %	(Please call for our current rates)

Part C. - Project Sponsor Financial Information

Because the CWCB's Fund is a revolving fund, it is important that the project sponsor have the financial capacity to repay any loans made by the CWCB. The following information is needed to assist the CWCB in a preliminary assessment of the applicant's financial capacity. The project sponsor will submit the three most recent annual financial statements.

1. List any existing long-term liability (multi-year) or indebtedness that exceeds one thousand dollars. For example, bank loans, government agency loans, bond issues, accounts payable, etc. Include names and addresses of lenders, amounts, due dates and maturity dates.

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<u>Lender Name & Address</u>	<u>Remaining Amount</u>	<u>Annual Payment</u>	<u>Maturity Date</u>
N/A no debt outstanding	0	0	----

2. Are any of the above liabilities now in default, or been in default at any time in the past?
YES ☐ NO ☒ If YES, please give detailed explanation.

3. Please provide a brief narrative description of sources of funding, in addition to the CWCB, which have been explored for this project (Examples would be Banks, USDA Rural Development, NRCS, Colorado Water Resources and Power Development Authority, Colorado Division of Local Government, etc.).
CWCB is the only source of funding that was considered for the debt portion of this project.

4. What collateral will you be offering for this loan? Possibilities include a pledge of revenues, the project itself, real estate, water rights.
Pledge of assessment revenues and the two FHL shares purchased.

The above statements are true, to the best of my knowledge:

Signature of Applicant Brett Ginther

Printed Name Brett Ginther

Title Director, Treasurer

Date September 30, 2013



Wadley Farms No. 3 Subdivision