

STATE OF COLORADO

Colorado Water Conservation Board

Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Kirk Russell, PE, Chief
Finance & Administration Section

DATE: November 8, 2013

SUBJECT: **Agenda Item 28a-f, November 19-20, 2013 Board Meeting**
Finance – Construction Fund Non-Reimbursable Investments - Referred

Introduction

The Finance Committee reviewed all of the Construction Fund - Non-Reimbursable Investment (NRI) applications on September 26, 2013, in Telluride, Colorado. The Committee recommended full Board review the applications listed in this Agenda Item.

a. DWR – Satellite Monitoring System Maintenance	Statewide	\$	330,000
b. Colorado Watershed Restoration Program - Refresh	Statewide	\$	500,000
c. Flood & Drought Response Fund - Refresh	Statewide	\$	500,000
d. Gunnison Basin Irr. Sys. Planning & Optimization Studies	Gunn Basin	\$	250,000
e. Implementation Drought Mitigation Strategies	Statewide	\$	100,000
f. South Platte Groundwater Level Data Collection/Analysis	So. Platte	\$	500,000
Total			\$ 2,180,000

Discussion

Financial Policy #13 requires an annual growth of the Construction Fund to be 3.59% for FY 13/14. Approval of Agenda Items 28a. thru f. and those listed in Agenda Item 27 will result in a projected growth rate of 1.88%, therefore an exemption to the Policy will be required. If approved, these NRIs will be written into the 2014 Projects Bill. The Board Memos for these projects are provided and Staff presentations will be made for each of these applications.