

STATE OF COLORADO

Colorado Water Conservation Board

Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Kirk Russell, PE, Chief
Finance & Administration Section

DATE: November 8, 2013

SUBJECT: **Agenda Item 27a-e, November 19-20, 2013 Board Meeting**
Finance – Construction Fund Non-Reimbursable Investments – En-Bloc

Introduction

The Finance Committee reviewed all of the Construction Fund - Non-Reimbursable Investment (NRI) applications on September 26, 2013 in Telluride, Colorado. The Committee recommended that the Board approve the projects listed below 'En-Bloc'. Financial Policy #13 requires an annual growth of the Construction Fund to be 3.59%. Approval of all the following items will result in a growth rate of 2.71%, therefore an exemption to the Policy will be required. If approved, these NRIs will be written into the 2014 Projects Bill. Board Memos and Data Sheets for each project are included.

a. Weather Modification Permitting	Statewide	\$	175,000
b. Colorado Floodplain Map Modernization - Refresh	Statewide	\$	500,000
c. DSS Operations and Maintenance	Statewide	\$	200,000
d. Arkansas River Basin Decision Support Systems	Statewide	\$	500,000
e. Litigation Fund Refresh	Statewide	\$	<u>1,200,000</u>
	Total	\$	2,575,000

Recommendation

The Staff recommends the Board approve the Non-Reimbursable Investments listed as Agenda Item 27a. through 27e. and include them in the 2014 Project Bill. The Board also authorizes an exemption from Financial Policy #13.