

# STATE OF COLORADO

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## Colorado Water Conservation Board Department of Natural Resources

1313 Sherman Street, Room 721  
Denver, Colorado 80203  
Phone: (303) 866-3441  
Fax: (303) 866-4474  
www.cwcb.state.co.us



October 2, 2012

Mr. Wayne Whittaker  
Pisgah Reservoir and Ditch Company, Secretary  
P.O. Box 352  
Rocky Ford, CO 81067

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John W. Hickenlooper  
Governor

Mike King  
DNR Executive Director

Jennifer L. Gimbel  
CWCB Director

Re: Mt. Pisgah Dam/Wrights Reservoir Outlet Works Rehab Project  
Contract Number C150341

Mr. Whittaker:

I am pleased to inform you that on September 28, 2012 the Colorado Water Conservation Board approved your loan request for the Mt. Pisgah Dam/Wrights Reservoir Outlet Works Rehabilitation Project as described in the application and approved Loan Feasibility Study titled "*Mount Pisgah Dam/Wrights Reservoir Outlet Works Rehabilitation.*" The Board approved a loan not to exceed \$162,958 (\$161,345 for project costs and \$1,613 for the 1% Loan Service Fee). The loan terms shall be 30 years at an interest rate of 1.75% per annum.

I have attached a copy of the updated Board memo dated October 2, 2012, that includes the Board's approval.

After the Board approves a loan there are a few steps that remain in the loan process including:

- A) Contracting: An approved contract must be in place before funds can be disbursed. Peg Mason will contact you to initiate the loan contracting process for this project. When all of the contract conditions are met and the contract is executed the Company may request loan funds to cover eligible project expenses. You can contact Peg at (303) 866-3441 x3227.
- B) Design/Construction: You must adhere to the CWCB Design and Construction Administration Procedures. Ryan Edwards will be the project manager for this phase of the process. Ryan will make construction site visits, which will be the basis of pay estimates for disbursement of your loan funds. You can contact Ryan at (303) 866-3441 x3234.

**NOTE: No expenses incurred on any work performed prior to execution of the WSRA Grant Contract will be eligible for reimbursement through the loan or grant.**

Pisgah Reservoir and Ditch Company  
Mt. Pisgah Dam/Wrights Reservoir Outlet Works Rehab Project  
October 2, 2012  
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On behalf of the Board, I would like to thank you for your interest in a loan from the Colorado Water Conservation Board.

Sincerely,

Kirk Russell, P.E., Chief  
Finance Section  
Colorado Water Conservation Board

Ryan Edwards, P.E., Project Manager  
Finance Section  
Colorado Water Conservation Board

Attachment: Updated Board Memo

E-mail Copy (Including Attachments)

Alan Hamel, CWCB Board Member – Arkansas River Basin  
CWCB Finance Section Staff