

STATE OF COLORADO

Colorado Water Conservation Board Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Anna Mauss, P.E., Project Manager
Finance and Administration Section

DATE: May 3, 2013

SUBJECT: **Consent Agenda Item 1, May 14-15, 2013 Board Meeting**
Finance – Recommended Prequalified Projects

The CWCB Staff compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and two years of financial statements to the CWCB staff. In addition, Borrowers requesting to be placed on the Prequalified Project List have a defined project, have performed preliminary engineering, and have a reasonable estimate of the project costs.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan from the CWCB, borrowers must submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.

The application received by May1, 2013 for this Board meeting was:

1. Donald Shahan – Crowley Dam Rehabilitation

Please refer to the preliminary Project Data Sheets for additional project information.

Staff Recommendation

Staff recommends that the Board approve the project, as listed on page 2, to be placed on the Prequalified Project List.

Prequalified Project List

BORROWER	PROJECT NAME	APPLICATION DATE	BASIN	PROJECT DESCRIPTION	PROJECT COST	LOAN AMOUNT
New Applications						
Donald Shahan	Crowley Dam Rehabilitation	May 1, 2013	San Juan / Dolores	This project involves the replacement of the outlet pipe and spillway repair at Crowley Reservoir.	\$260,000	\$234,000
Total					\$260,000	\$234,000

Water Project Loan Program Prequalified Project Data Sheet

Borrower:	Donald Shahan	County:	Archuleta
Project Name:	Crowley Dam Rehabilitation	Project Type:	Dam Rehabilitation
Drainage Basin:	San Juan/Dolores / District 77	Water Source:	TBD
Total Project Cost:	\$260,000	Funding Source:	TBD
Type of Borrower:	Agricultural	Avg. Annual Diversion:	100 AF
CWCB Loan:	\$234,000	Interest Rate:	TBD
		Term:	TBD

Crowley Reservoir is owned and operated by Donald and Fern Shahan. The Shahan's irrigate 420 acres in Colorado, south of the Pagosa Springs area. The reservoir is located in Rio Arriba County New Mexico (four miles south of Chromo, Colorado). The outlet works need to be replaced and the spillway needs to be repaired. The project is currently in the design phase.

