

UCC Financing Statement

Colorado Secretary of State

Date and Time: 02/19/2013 09:57:08 AM

Master ID: 20132014974

Validation Number: 20132014974

Amount: \$4.00

Debtor: (Organization)

Name: THE TERRACE IRRIGATION COMPANY

Organizational ID: 19871106361

Address1: P.O. Box 109

Address2:

City: MONTE VISTA

State: CO

ZIP/Postal Code: 81144

Province:

Country: United States

Type of organization: Nonprofit Corporation

Jurisdiction of organization: CO

Secured Party: (Organization)

Name: State of Colorado - Colorado Water Conservation Board

Address1: 1580 Logan St., St 600

Address2:

City: Denver

State: CO

ZIP/Postal Code: 80203

Province:

Country: United States

Collateral

Description:

SECURED PARTY'S REVENUES PLEDGED TO REPAY LOAN OF \$2,751,968 IN ACCORDANCE WITH LOAN CONTRACT NO. C150332, AND PROMISSORY NOTE DATED APRIL 23, 2012.