

UCC Financing Statement

Colorado Secretary of State

Date and Time: 01/22/2013 14:01:12 PM

Master ID: 20132006801

Validation Number: 20132006801

Amount: \$4.00

Debtor: (Organization)

Name: PISGAH RESERVOIR AND DITCH COMPANY Organizational ID: 19871077722

Address1: PO Box 352

Address2:

City: Rocky Ford

State: CO

ZIP/Postal Code: 81067

Province:

Country: United States

Type of organization: Nonprofit Corporation

Jurisdiction of organization: CO

Secured Party: (Organization)

Name: State of Colorado - Colorado Water Conservation Board

Address1: 1580 Logan St, Ste 600

Address2:

City: Denver

State: CO

ZIP/Postal Code: 80203

Province:

Country: United States

Collateral

Description:

SECURED PARTY'S REVENUES PLEDGED TO REPAY LOAN OF \$162,958 IN ACCORDANCE WITH LOAN CONTRACT NO. 150341 AND PROMISSORY NOTE, DATED NOVEMBER 7, 2012.