

STATE OF COLORADO

Colorado Water Conservation Board

Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Tim Feehan, P.E., Assistant Director

DATE: January 18, 2013

SUBJECT: **Agenda Item 17, January 28-29, 2013 Board Meeting**
Finance Section – 2013 Projects Bill

John W. Hickenlooper
Governor

Mike King
DNR Executive Director

Jennifer L. Gimbel
CWCB Director

Recommendation

Staff recommends that the Board approve \$250,000 for the South Platte Groundwater Data Collection Project, an amendment to Section 37-60-123.7 of the C.R.S., to include the words “and improve” after the word preserve, and an additional \$49,000,000 in funding to purchase available orphan shares in the Chatfield Reallocation Project, to the Non-Reimbursable Investments Projects and the Windy Gap Bypass Channel Project, previously approved at the November 2012 Board Meeting, all to be include in the 2013 Projects Bill. Staff also recommends that the Board approve an exemption to Policy No. 13, allowing the Construction Fund to grow at a rate of 3.20% versus the target growth rate of 3.70%.

Discussion

Attached is a final summary of the recommended Non-Reimbursable Investment Projects to be included in the 2013 Projects Bill. Staff is recommending that the South Platte Groundwater Data Collection and Analysis Project be added to provide an additional \$250,000 in funding to continue groundwater monitoring and evaluation efforts within the South Platte Basin. The funding source for this project will continue to be the construction fund. Additionally, staff is recommending that Section 37-60-123.7 of the Colorado Revised Statutes be amended to include the words “and improve” after the word preserve, throughout the section.

Projects to be included in 2013 Projects Bill are summarized as follows:

- Windy Gap Bypass Channel Project - \$2,000,000, Severance Tax Account. This would be a non-reimbursable investment from CWCB to the Northern Water Conservancy District to assist in the planning, design and construction of a bypass channel at Windy Gap Reservoir on the Colorado River.

- Roxborough Water and Sanitation District - \$18,538,550, Construction Fund. This would be a loan for the purchase of water from the City of Aurora.
- Chatfield Reallocation Project - \$49,000,000, Severance Tax Account. This would be a purchase of available orphan shares in the Project.

Staff will be providing the Board with individual presentations on the proposed amendment on Section 37-60-123.7 (Agenda Item 17a), the additional \$49,000,000 in funding to cover available orphan shares in the Chatfield Reallocation (Agenda Item 17b), and adding \$250,000 in funding for the South Platte Groundwater Data Collection Project (Agenda Item 17c). The 2013 Projects Bill involves a total of \$21,178,550 (\$2,640,000 for Non-Reimbursable Investments and \$18,538.550 for Roxborough) from the Construction Fund and \$51,000,000 for the Windy Gap Bypass Channel and the Chatfield Reallocation Projects, from the Severance Tax Perpetual Base Account. The total funding request for the 2013 Projects Bill is \$72,178,550.

Staff will hand out a draft copy of the 2013 Projects Bill at the January Board meeting for your review.