STATE OF COLORADO

Colorado Water Conservation Board

Department of Natural Resources

1313 Sherman Street, Room 721 Denver, Colorado 80203 Phone: (303) 866-3441 FAX: (303) 866-4474 www.cwcb.state.co.us



Bill Ritter, Jr. Governor

Harris D. Sherman Executive Director

Rod Kuharich CWCB Director

Dan McAullife Deputy Director

June 15, 2007

Dennis Gelvin Eagle Park Reservoir Company 846 Forest Road Vail, Colorado 81657

Subject: Notice to Proceed - Eagle Park Reservoir Enlargement

Dear Mr. Gelvin:

This letter is to inform you that the contract in the amount of \$180,580 was approved and is effective June 15, 2007. A copy of the signed contract is being mailed to you for your records. With this approval, you are now able to invoice the State of Colorado for costs incurred after June 15, 2007. I wish you much success in your project.

Sincerely, /s/ Rick Brown Colorado Water Conservation Board (303) 866-3514