

STATE OF COLORADO

Colorado Water Conservation Board

Department of Natural Resources

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John W. Hickenlooper
Governor

Mike King
DNR Executive Director

Jennifer L. Gimbel
CWCB Director

TO: Colorado Water Conservation Board Members

FROM: Anna Mauss, P.E., Project Manager
Kirk Russell, P.E., Chief
Finance Section

DATE: November 5, 2012

SUBJECT: **Consent Agenda Item 3a, November 13-14, 2012 Board Meeting**
Finance – Loan Deauthorizations
Supply Irrigating Ditch Company - Knouth Reservoir Dam Rehabilitation Project

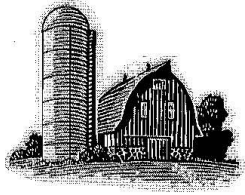
Background

The Supply Irrigating Ditch Company loan request for the Knouth Reservoir Dam Rehabilitation Project was approved at the March 2008 Board meeting. The reservoir, located four miles northwest of Longmont, is owned by the Brand family. The family was working with the Supply Irrigating Ditch Company and Little Thompson Water District to improve the reservoir. Upon increasing project cost estimates and a further yield analysis, the project was abandoned by the Company. See attached letter from Daniel Grant, Secretary and Treasurer, Supply Irrigating Ditch Company, dated October 18, 2012.

Staff Recommendation

Staff recommends that the Board deauthorize the following loan:

	Borrower	Project	Approval Amount	Approval Date	Account	Contract Number
a)	Supply Irrigating Ditch Company	Knouth Reservoir Dam Rehabilitation Project	\$904,960	March 19, 2008	STTFPBA	C150265



SUPPLY IRRIGATING DITCH COMPANY
(303) 776-7207
P.O. BOX 1826
LONGMONT, COLORADO 80502-1826

October 18, 2012

Anna Mauss, P.E.
Water Project Loan Program
Colorado Water Conservation Board
1580 Logan Street, Suite 600
Denver, Co. 80203

Re.: Knouth Reservoir Rehabilitation Project loan commitment \$1,515,000

Dear Ms. Mauss:

Due to various factors including Little Thompson Water District's reevaluation of the benefit of Knouth Reservoir to their operation, the Supply Irrigating Ditch Company could not proceed with construction.

Thank you very much for all of your time and effort on this project.

Sincerely,

Daniel R. Grant
Secretary and Treasurer
Supply Irrigating Company
(303) 776-7207
drnlg@msn.com
P.O. Box 1826
Longmont, Co. 80502-1826