

STATE OF COLORADO

Colorado Water Conservation Board

Department of Natural Resources

1313 Sherman Street, Room 721

Denver, Colorado 80203

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John W. Hickenlooper
Governor

Mike King
DNR Executive Director

Jennifer L. Gimbel
CWCB Director

TO: Colorado Water Conservation Board Members

FROM: Anna Mauss, P.E., Project Manager
Kirk Russell, P.E., Chief
Finance Section

DATE: November 5, 2012

SUBJECT: **Consent Agenda Item 3b, November 13-14, 2012 Board Meeting**
Finance –Loan Deauthorizations
Park Center Water District – Well Re-drilling Project

Background

The Park Center Water District loan for the Well Re-drilling Project was originally approved at the January 2009 Board meeting. The project involved re-drilling a well that the District leased from the Bureau of Land Management. After the CWCB loan was approved, the BLM was successful in obtaining Federal grant dollars to drill the well so the loan funds were no longer necessary. See attached letter from Debbie Marsicano, Park Center Water District Manager, dated May 14, 2009.

Staff Recommendation

Staff recommends that the Board deauthorize the following loan:

	Borrower	Project	Approval Amount	Approval Date	Account	Contract Number
b)	Park Center Water District	Well Re-drilling Project	\$1,101,000	January 27, 2009	STTFPBA	C150280

Park Center Water District

P.O. Box 1406
Canon City, CO 81215
(719) 275-2055
Fax (719) 275-0268

RECEIVED

MAY 15 2009

Colorado Water Conservation Board

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Department of Natural Resources
1313 Sherman St. Room 721
Denver, CO 80203

May 14, 2009


RE: Well Drilling Project
Contract Number C150280

Dear Vaughn;

Please let this letter serve as notice that the Bureau of Land Management has been successful in obtaining Federal stimulus money for the purpose of redrilling the Park Center Well. Due to this last minute funding, the Park Center Water District is no longer in need of the CWCB Loan Funds as per Contract Number C150280. Therefore we are requesting that CWCB deauthorize the loan.

I would like to personally thank the members of your organization who have been so professional and helpful during the loan process; Anna Mauss, Kirk Russell, and particularly Vaughn McWilliams. I commend their efforts on behalf of the District.

Sincerely,


Debbie Marsicano
District Manager