

STATE OF COLORADO

Colorado Water Conservation Board

Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Kirk Russell, PE, Chief
Finance & Administration Section

DATE: November 5, 2012

SUBJECT: **Agenda Item 17a-e, November 13-14, 2012 Board Meeting**
Finance – Construction Fund Referred Non-Reimbursable Investments

Introduction

The Finance Committee reviewed all of the Construction Fund - Non-Reimbursable Investment (NRI) applications on September 26, 2012, in Berthold, Colorado. The Committee recommended full Board review the applications listed in this Agenda Item.

a. Rio Grande Water Supply Forecasting Development Proj	Rio Basin	\$	215,000
b. CDSS Operations and Maintenance	Statewide	\$	100,000
c. Colorado River Basin Study Implementation	Colo Basin	\$	75,000
d. Arkansas River Decision Support System	Ark Basin	\$	250,000
e. SWSI 2016	Statewide	\$	<u>225,000</u>
	Total	\$	865,000

Discussion

Financial Policy #13 requires an annual growth of the Construction Fund to be 3.71% for FY 12/13. Approval of Agenda Items 17a. thru e. and those listed in Agenda Item 16 will result in a projected growth rate of 3.44%, therefore an exemption to the Policy will be required. If approved, these NRIs will be written into the 2013 Projects Bill. The Board Memos for these projects are provided and Staff presentations will be made for each of these applications.