

STATE OF COLORADO

Colorado Water Conservation Board

Department of Natural Resources

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TO: Colorado Water Conservation Board Members

John W. Hickenlooper
Governor

FROM: Kirk Russell, PE, Chief
Finance & Administration Section

Mike King
DNR Executive Director

DATE: November 5, 2012

Jennifer L. Gimbel
CWCB Director

SUBJECT: **Agenda Item 16a-e, November 13-14, 2012 Board Meeting**
Finance – Construction Fund En-Bloc Non-Reimbursable Investments

Introduction

The Finance Committee reviewed all of the Construction Fund - Non-Reimbursable Investment (NRI) applications on September 26, 2012 in Berthold, Colorado. The Committee recommended that the Board approve the projects listed below 'En-Bloc'. Financial Policy #13 requires an annual growth of the Construction Fund to be 3.71%. Approval of all the following items will result in a growth rate of 3.51%, therefore an exemption to the Policy will be required. If approved, these NRIs will be written into the 2013 Projects Bill. Board Memos and Data Sheets for each project are included.

a. Satellite Monitoring System Maintenance	Statewide	\$	300,000
b. Weather Modification Permitting	Statewide	\$	175,000
c. Colorado Floodplain Map Modernization	Statewide	\$	500,000
d. Colorado Watershed Restoration Program	Statewide	\$	250,000
e. Flood & Drought Response Fund - Refreshed	Statewide	\$	<u>300,000</u>
	Total	\$	1,525,000

Recommendation

The Staff recommends the Board approve the Non-Reimbursable Investments listed as Agenda Item 16a through 16e and include them in the 2013 Project Bill. The Board also authorizes an exemption from Financial Policy #13.