



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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MEMORANDUM

July 16, 2012

TO: Members, Colorado Water Conservation Board, and Jennifer Gimbel, Director

FROM: Michael Brod, Executive Director

RE: Colorado Water Resources & Power Development Authority Director's Report

Water Pollution Control Revolving Fund (WPCRF)

There are currently eight loan applications in process for \$8.4 million. Our capitalization grant for 2012 is approximately \$11.3 million and the loan capacity for the program in 2012 is approximately \$30 - \$40 million. The current estimate for the 2013 capitalization grant is approximately \$5.4 million.

Drinking Water Revolving Fund (DWRF)

There are currently fifteen loan applications in process for \$10.5 million. Our capitalization grant for 2012 is \$15.9 million and the loan capacity for the program in 2012 is approximately \$30 - \$40 million. The current estimate for the 2013 capitalization grant is approximately \$14.7 million.

Water Revenue Bonds

The Authority is in initial discussions with the South Metro Water Supply Authority to fund several projects.

Animas – La Plata Project / La Plata River Future Projects Escrow

The Animas-La Plata OM&R Association continues to organize and prepare for the completion of the project and the handover of operations. The next Board meeting is scheduled for August 6, 2012 in Durango. The Authority is working with the City of Durango for the purchase of 1900 acre/ft. of the 2600 acre/ft. of depletion the Authority owns. We hope to have the sale and transfer of the water to the City completed by the end of this year. We are also working with the Animas La Plata Water Conservancy District on their installment purchase agreement for the remaining 700 acre/ft. of depletion.

A ground-breaking ceremony was held at the Long Hollow Project Site on July 10th. **Construction is under way!** I will keep the CWCB staff informed as to our progress on the project and I will provide a more up to date construction schedule to the Board at its next meeting.

Future Authority Board Meetings

August 15, 2012 – Steamboat Springs (in conjunction with the summer CWC convention)
October 5, 2012 – Denver
December 7, 2012 – Denver