

STATE OF COLORADO

Colorado Water Conservation Board Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Kirk Russell, PE, Chief
Finance & Administration Section

DATE: July 6, 2012

SUBJECT: **Agenda Item 28, July 17-18, 2012 Board Meeting**
Finance Section – Restructuring of Colorado River Water Conservation
District Loan

John W. Hickenlooper
Governor

Mike King
DNR Executive Director

Jennifer L. Gimbel
CWCB Director

Introduction

In an effort to balance the CWCB's rate of return on loans and the financial demands of Water Conservation Districts in Colorado, the CWCB is considering a mutually beneficial restructuring of the Colorado River Water Conservation District's (CWRCD) existing CWCB loans. This agenda item is intended to provide the Board with restructuring options and the benefits that will result. The staff is hoping to receive direction from the Board that will become the framework of a Staff Recommendation at the September Board meeting.

Additional information may be distributed electronically as it develops.