

STATE OF COLORADO

Colorado Water Conservation Board Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Anna Mauss, P.E.
Finance Section

DATE: March 9, 2012

SUBJECT: **Consent Agenda Item 2, March 20-21, 2012 Board Meeting**
Finance Section – Prequalification Project List

John W. Hickenlooper
Governor

Mike King
DNR Executive Director

Jennifer L. Gimbel
CWCB Director

The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and two years of financial statements to the CWCB staff. In addition, Borrowers requesting to be placed on the Prequalification Project List have a defined project, have performed preliminary engineering, and have a reasonable estimate of the project costs.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.

Applications received by March 1, 2012 for this board meeting were:

- a. Catamount Metropolitan District – Catamount Hydroelectric Project

Please refer to the preliminary Project Data Sheets for additional information on each project.

Staff Recommendation

Staff recommends that the Board approve the new project, as presented on page 2, to be placed on the Prequalified Project List.

Prequalified Project List

BORROWER	PROJECT NAME	APPLICATION DATE	BASIN	PROJECT DESCRIPTION	PROJECT COST	LOAN AMOUNT
New Applications						
Catamount Metropolitan District	Catamount Hydroelectric Project	March 1, 2012	Yampa/White	The District intends to add a 695kW hydroelectric facility to the existing Lake Catamount Dam.	\$4,600,000	\$4,140,000
Totals					\$4,600,000	\$4,140,000

**CWCB Water Project Loan Program
Prequalified Project Data Sheet**

Borrower: Catamount Metropolitan District

County: Routt

Project Name: Catamount Hydroelectric

Project Type: Hydroelectric

Drainage Basin: Yampa/White

Water Source: Yampa River

Total Project Cost: \$4,600,000

Funding Source: TBD

Type of Borrower: Municipal

Average Annual Diversion: 290 AF

CWCB Loan: \$4,140,000

Interest Rate: TBD **Term:** TBD

Catamount Metropolitan District is located five miles south of Steamboat Springs, CO. This District owns and operates Lake Catamount Dam, an on-channel reservoir located on the Yampa River. The District is planning on installing a 695kW hydroelectric facility at the base of the dam. The project will be operated using the existing flow regime of the river and storage at Lake Catamount will not be altered by this project. The District received a \$15,000 grant from the Colorado Water Resources and Power Development Authority to study the feasibility of the project. It also received assistance from the Governor's Energy Office FERC Small Hydro Streamlined Permitting Pilot Program and Renewable Energy Development Team consulting. The District is in the process of obtaining a Federal Energy Regulatory Commission permit exemption and expects to have the permit by the spring of 2012.

