STATE OF COLORADO

Colorado Water Conservation Board Department of Natural Resources

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MEMORANDUM

TO:

Colorado Water Conservation Board

FROM:

Tom Browning, Assistant Director

DATE:

May 3, 2012

SUBJECT:

Agenda Item 14, May 15-16, 2012 Board Meeting

Recharge Colorado Update

John W. Hickenlooper Governor

Mike King

DNR Executive Director

Jennifer L. Gimbel CWCB Director

This is an information item only, and no Board action is required.

Background

Recharge Colorado (RC) was started as an independent 501(c)(3) non-profit organization to serve as a resource entity for interested stakeholders. RC will promote a robust and effective marketplace for energy efficiency, water efficiency, and renewable energy projects in Colorado for the benefit of consumers and businesses.

RC was initiated in 2010 with funding from the American Recovery and Reinvestment Act (ARRA) and began in the Governor's Energy Office prior to being spun off into its current form. By turning RC into an independent non-profit, not reliant on government funding for continued operations, the original investments made in RC can be leveraged. The development of RC into an economically self-sustaining entity (using a fee-for-service model) serves as a national pilot demonstrating how a government program can be incubated with federal funding and then sustained after that through a strategic re-launch into the private sector.

Summary

Staff will introduce Jeffrey Nathanson, Executive Director (CEO) of Recharge Colorado, for a brief overview of the entity's mission and goals as well as its connection to the CWCB.