

STATE OF COLORADO

Colorado Water Conservation Board Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Anna Mauss, P.E.
Kirk Russell, P.E., Chief
Finance Section

DATE: November 4, 2011

SUBJECT: **Consent Agenda Item 3, November 15-16, 2011 Board Meeting**
Finance Section – Prequalification Project List Update

John W. Hickenlooper
Governor

Mike King
DNR Executive Director

Jennifer L. Gimbel
CWCB Director

This item is for information only. No new applications were received for this board meeting.

The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and two years of financial statements to the CWCB staff. In addition, Borrowers requesting to be placed on the Prequalification Project List have a defined project, have performed preliminary engineering, and have a reasonable estimate of the project costs.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.

Prequalified Project List

BORROWER	PROJECT NAME	APPLICATION DATE	BASIN	PROJECT DESCRIPTION	PROJECT COST	LOAN AMOUNT
Previously Approved Applications						
City of Trinidad	North Lake Dam Rehabilitation	September 1, 2011	Arkansas	North Lake Dam is currently restricted by the SEO. The City intends to address dam safety concerns through this loan with additional funding likely coming from a WSRA statewide grant.	\$1,850,000	\$740,000
Twenty Two Road Lateral Company	Ditch Replacement	September 1, 2011	Colorado	The Twenty Two Road Lateral Company is planning on replacing its aging concrete lined ditch with a buried pipeline. It expects to get additional funding through the NRCS Salinity Control Program.	\$500,000	\$500,000
Rio Grande Canal Water Users Association	Hydroelectric Project	September 1, 2011	Rio Grande	The Association is planning on developing a low head hydropower facility at its existing diversion dam on the Rio Grande River.	\$600,000	\$300,000
Eckhardt Farms Inc.	Water Rights Purchase	September 1, 2011	South Platte	Eckhardt Farms intends to purchase water from two ditch companies so that it can continue to farm. The farm land is in an area where wells have been shut off and the ditch rights will help ensure the continuation of agricultural production.	\$1,500,000	\$1,350,000
Paradise Acres Home Owners Association	Pipeline Project	July 1, 2011	Arkansas	The association needs to construct a new raw water pipeline to its storage tank as mandated by Colorado Department of Public Health and Environment.	\$60,000	\$54,000
				Loan to be presented at November 2011 board meeting		
Missouri Heights Mountain Meadows Irrigation Company	Ditch Lining Project	July 1, 2011	Colorado	This project involves lining one mile of ditch to prevent seepage losses.	\$450,000	\$405,000

Town of La Veta	North Lake Dam Repair Project	May 1, 2011	Arkansas	The purpose of this project is to repair the outlet works and address seepage problems at North Lake dam in La Veta.	\$750,000	\$675,000
Crystal Lakes Water and Sewer Association	Lone Pine Reservoir	March 1, 2011	S. Platte	The purpose of this project is to enlarge Lone Pine Reservoir from 10.5 AF to 100 AF for augmentation purposes.	\$2,197,250	\$1,977,525
Loan to be presented at November 2011 board meeting						
Montezuma Valley Irrigation Company	West Lateral and Upper Arickaree Pipeline Project	October 1, 2010	San Juan/Dolores	The purpose of this project is to replace sections of open canals with buried pipelines in order to maintain & improve the 80-year-old irrigation system.	\$3,830,000	\$3,100,000
Totals					\$11,737,250	\$9,101,525

The Finance Section also compiles a list of potential borrowers/projects for the Water Project Loan Program. This list represents borrowers that have contacted the CWCB about a potential need for funding but have not submitted a loan application and/or a loan feasibility study.

LOAN PROSPECTS

Basin	Last Contact	BORROWER	PROJECT NAME	PROJECT COST	LOAN AMOUNT
South Platte					
		B.H. Eaton Ditch Co (Windsor)	Pipeline & Diversion Structure	\$1,000,000	\$1,000,000
		Louden Irrigation & Reservoir Co	Ditch Improvements	\$500,000	\$500,000
		Greeley –Loveland Irrigation Co.	Augmentation Structure		\$500,000
		No Poudre Irrigation Co	Pump Station		\$5,000,000
		Town of Byers	Well & Pipeline		\$700,000
		Town of Johnstown	Kauffman Reservoir Purchase		\$5,000,000
	4/10	Boulder Left Hand Irrigation. Co	Ditch Piping (2012)		\$300,000
	2/10	Bergen Ditch Company	Dam Rehabilitation		\$2,000,000
	1/09	East Larimer County Water District	Rigdon Storage Project		\$3,000,000
	10/10	NISP Participants	NISP		\$30,000,000
	10/10	Chatfield Reallocation Participants	Chatfield Reallocation Participants		\$40,000,000
	4/10	Bergen Ditch & Res. Co	Dam Rehabilitation (Late 2010)		\$1,000,000
	5/10	Big Elk Meadows Assoc. (Estes Park)	Meadow Lake Outlet Rehab.		\$150,000
		Boulder Left Hand Irrigation. Co	Ditch Piping		\$300,000
	12/10	Pinehurst Country Club	Harriman Reservoir	\$5,000,000	\$500,000
				TOTAL	\$89,950,000
Arkansas					
	1/10	Upper Arkansas WCD	Trout Creek Reservoir	\$3,000,000	\$3,000,000
		Cherokee Metro District	Wells and Pipelines	\$800,000	\$800,000
	9/09	Ditch and Reservoir company	Big Johnson Reservoir		\$8,000,000
	9/09	Town of Ordway	Reservoir Rehab & Pipeline Const		\$2,000,000
	10/10	Lower Arkansas Water Mgmt Association	Water Rights Purchase		\$7,500,000
	10/10	Highline Canal Company	Water Rights Purchase	\$4,500,000	\$4,100,000
				TOTAL	\$25,400,000
San Miguel/Juan					
		Farmers Water Development Co	Gurley Reservoir Enlargement	\$5,000,000	\$5,000,000
	2/10	City of Ouray	Red Mountain Ditch Rehabilitation	\$200,000	\$200,000
				TOTAL	\$5,200,000
Colorado					
		Lateral MC070 Inc.	NRCS Ditch Rehabilitation	\$200,000	\$140,000
		Highland Ditch Co	Ditch Rehabilitation Project	\$200,000	\$200,000
		Ian Carney - Felix Tornare	Polaris Reservoir Rehabilitation	\$500,000	\$500,000
				TOTAL	\$840,000

Gunnison					
	7/09	Fire Mountain Canal & Reservoir Co.	New Reservoir		\$500,000
	10/09	Hinsdale County/Lake City	Lake San Cristobal Dam/Spillway		\$500,000
				TOTAL	\$1,000,000
Rio Grande					
				TOTAL	\$0
Yampa					
	4/09	Catamount Reservoir Company	Reservoir Rehabilitation		\$500,000
				TOTAL	\$500,000

Information shown is based on current staff knowledge and will likely change as Loan Prospects develop

Recent inquiries:

Deer Mountain Ranch Homeowners Association – Augmentation Project
Leon Park Reservoir Company – Reservoir Rehabilitation