



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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MEMORANDUM

November 15, 2011

TO: Members, Colorado Water Conservation Board, and Jennifer Gimbel, Director

FROM: Michael Brod, Executive Director

RE: Authority Director's Report

American Recovery and Reinvestment Act of 2009 ("ARRA")

Colorado received the following funds under ARRA: WPCRF - \$31,350,000; DWRF - \$34,350,000.

All ARRA funds have been obligated through regular loans or through loans with principal forgiveness. To date 89% of the WPCRF funds have been spent and 95% of DWRF funds have been spent.

Water Pollution Control Revolving Fund (WPCRF)

There are currently four loans in process for \$3.5 million. The Authority will fund four loans through a bond issuance this fall. Our capitalization grant for 2011 is approximately \$11.7 million and the loan capacity for the program in 2011 is approximately \$45 million. In 2010, the Authority closed 17 WPCRF loans for \$108 million.

Drinking Water Revolving Fund (DWRF)

There are currently two loans in process for \$2.5 million. Our capitalization grant for 2011 is approximately \$16.4 million and the loan capacity for the program in 2011 is approximately \$40 million. In 2010, the Authority closed 18 DWRF loans for \$25.7 million.