

# STATE OF COLORADO

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## Colorado Water Conservation Board

### Department of Natural Resources

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Governor

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CWCB Director

TO: Colorado Water Conservation Board Members

FROM: Anna Mauss, P.E.  
Tim Feehan, P.E., Chief  
Finance Section

DATE: January 14, 2011

SUBJECT: **Agenda Item 10a, January 24-26, 2011 Board Meeting**  
**Finance Section – Prequalification Project List Update**

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The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and two years of financial statements to the CWCB staff. In addition, Borrowers requesting to be placed on the Prequalification Project List have a defined project, have performed preliminary engineering, and have a reasonable estimate of the project costs.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.

Applications received by January 1, 2011 for this board meeting were:

- a. Thunderbird Water and Sanitation District – Lambert Ranch Water Rights Purchase

Please refer to the preliminary Project Data Sheets for additional information on each project.

### Staff Recommendation

Staff recommends that the Board approve the new project, as presented on page 2, to be placed on the Prequalified Project List.

## PREQUALIFIED PROJECT LIST

BORROWER	PROJECT NAME	APPLICATION DATE	BASIN	PROJECT DESCRIPTION	PROJECT COST	LOAN AMOUNT
<b>New Applications</b>						
Thunderbird Water and Sanitation District	Lambert Ranch Water Rights	January 1, 2011	S. Platte	The District is planning on purchasing the Lambert Ranch water rights to help firm the water supply for current residents.	\$350,000	\$315,000
<b>Previously Approved Applications</b>						
Montezuma Valley Irrigation Company	West Lateral and Upper Arickaree Pipeline Project	October 1, 2010	San Juan/Dolores	The purpose of this project is to replace sections of open canals with buried pipelines in order to maintain & improve the 80-year-old irrigation system.	\$3,830,000	\$3,100,000
Plains Metropolitan District	Water Rights Purchase	July 1, 2010	S. Platte/Metro	The purpose of this project is to acquire water rights to provide irrigation to Deer Creek Public Golf Course (which the District is in the process of acquiring).	\$1,250,000	\$1,125,000
Total					\$5,460,000	\$4,540,000

The Finance Section also compiles a list of potential borrowers/projects for the Water Project Loan Program. This list represents borrowers that have contacted the CWCB about a potential need for funding but have not submitted a loan application and/or a loan feasibility study.

## LOAN PROSPECTS

Basin	Last Contact	BORROWER	PROJECT NAME	PROJECT COST	LOAN AMOUNT
<b>South Platte</b>					
		B.H. Eaton Ditch Co (Windsor)	Pipeline & Diversion Structure	\$1,000,000	\$1,000,000
		Louden Irrigation & Reservoir Co	Ditch Improvements	\$500,000	\$500,000
		Greeley –Loveland Irrigation Co.	Augmentation Structure		\$500,000
		No Poudre Irrigation Co	Pump Station		\$5,000,000
		Town of Byers	Well & Pipeline		\$700,000
		Town of Johnstown	Kauffman Reservoir Purchase		\$5,000,000
	4/10	Boulder Left Hand Irrigation. Co	Ditch Piping (2012)		\$300,000
	2/10	Bergen Ditch Company	Dam Rehabilitation		\$2,000,000
	1/09	East Larimer County Water District	Rigdon Storage Project		\$3,000,000
	10/10	NISP Participants	NISP		\$30,000,000
	10/10	Chatfield Reallocation Participants	Chatfield Reallocation Participants		\$40,000,000
	4/10	Bergen Ditch & Res. Co	Dam Rehabilitation (Late 2010)		\$1,000,000
	5/10	Big Elk Meadows Assoc. (Estes Park)	Meadow Lake Outlet Rehab.		\$150,000
		Boulder Left Hand Irrigation. Co	Ditch Piping		\$300,000
	12/10	Pinehurst Country Club	Harriman Reservoir	\$5,000,000	\$500,000
	12/10	Last Chance Ditch Co.	Headgate Repairs		\$200,000
	12/10	Town of Georgetown	Dam Rehabilitation	\$1,500,000	\$750,000
				<b>TOTAL</b>	<b>\$90,900,000</b>
<b>Arkansas</b>					
	1/10	Upper Arkansas WCD	Trout Creek Reservoir	\$3,000,000	\$3,000,000
		Cherokee Metro District	Wells and Pipelines	\$800,000	\$800,000
	5/10	City of Trinidad	North Lake Reservoir Rehabilitation	\$1,600,000	\$1,600,000
	9/09	Ditch and Reservoir company	Big Johnson Reservoir		\$8,000,000
	9/09	Town of Ordway	Reservoir Rehab		\$2,000,000
	10/10	Lower Arkansas Water Mgmt Association	Water Rights Purchase		\$7,500,000
	10/10	Highline Canal Company	Water Rights Purchase	\$4,500,000	\$4,100,000
				<b>TOTAL</b>	<b>\$27,000,000</b>
<b>San Miguel/Juan</b>					
		Farmers Water Development Co	Gurley Reservoir Enlargement	\$5,000,000	\$5,000,000
	2/10	City of Ouray	Red Mountain Ditch Rehabilitation	\$200,000	\$200,000
				<b>TOTAL</b>	<b>\$5,200,000</b>
<b>Colorado</b>					
		Lateral MC070 Inc.	NRCS Ditch Rehabilitation	\$200,000	\$140,000
		Highland Ditch Co	Ditch Rehabilitation Project	\$200,000	\$200,000
		Ian Carney - Felix Tornare	Polaris Reservoir Rehabilitation	\$500,000	\$500,000
				<b>TOTAL</b>	<b>\$840,000</b>

<b>Gunnison</b>					
	7/09	Fire Mountain Canal & Reservoir Co.	New Reservoir		\$500,000
	10/09	Hinsdale County/Lake City	Lake San Cristobal Dam/Spillway		\$500,000
				<b>TOTAL</b>	<b>\$1,000,000</b>
<b>Rio Grande</b>					
				<b>TOTAL</b>	<b>\$0</b>
<b>Yampa</b>					
	4/09	Catamount Reservoir Company	Reservoir Rehabilitation		\$500,000
				<b>TOTAL</b>	<b>\$500,000</b>

Information shown is based on current staff knowledge and will likely change as Loan Prospects develop

**Recent inquiries:**

Lake Durango Water Authority – Pipeline Project

Town of LaVeta – North Lake Dam Repair

Crystal Lakes Water and Sewer Association – Reservoir Enlargement

**CWCB Water Project Loan Program  
Prequalified Project Data Sheet**

**Borrower:** Thunderbird Water and Sanitation Dist. **County:** Douglas

**Project Name:** Lambert Ranch Water Rights Purchase

**Project Type:** Water Rights Purchase

**Drainage Basin:** South Platte

**Water Source:** Denver Basin Aquifers

**Total Project Cost:** \$350,000

**Funding Source:** TBD

**Type of Borrower:** High-Income Municipal

**Average Diversion:** 55 AF

**CWCB Loan:** \$315,000

**Interest Rate:** TBD **Term:** TBD

The Thunderbird Water and Sanitation District delivers water to 175 customers in a subdivision located two miles west of Sedalia. The District's system is made up of two ground water wells, and two storage tanks. The District has concerns about its future water supply. In order to firm its existing supply, the District is planning on purchasing the Lambert Ranch water rights. Details of these water rights will be addressed in the Loan Feasibility Study.

