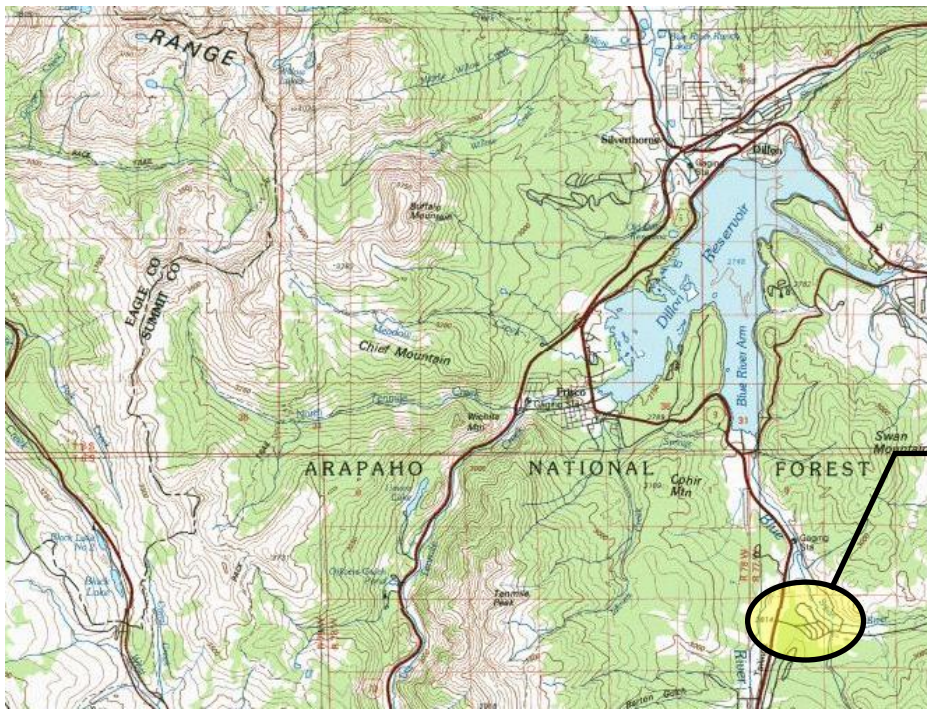


## SWANS NEST METROPOLITAN DISTRICT WATER ACQUISITION PROJECT



Swans Nest  
Metro District

### Project Description

The Metro District is located in Summit County between Breckenridge and Frisco, Colorado. It provides water service to 160 single family homes in the Swan River Ranch; The Villas at Swan's Nest, and the Upper Blue Sanitation District employee housing. In addition, it leases water to 100 sites in the Tiger Run RV Park. The District's water system is made up of two wells, a 240,000 gallon steel tank, and water mains throughout the area. The District uses 10 acre-feet of Vidler Tunnel water rights to augment its wells. The District owns the water system infrastructure but didn't own the Vidler Tunnel water rights. The water rights were owned by Breckenridge Meadows Development Co. LLC, (original land developer). This Project financed the purchase of the Vidler Tunnel water rights so they can continue to augment the wells in the District. The water right closing was in June 2010.

### Project Data

**Sponsor:** Swan's Nest Metro District

**County:** Summit

**Water Source:** Snake River

**Terms of Loan:** \$151,500.00 for 20 years @ 4.75%

**Substantial Completion:** Dec. 1, 2010

**Water Rights Valuation:** HRS Water Consultants, Inc., Lakewood, CO

**Legal Counsel:** Vranesh and Raisch, LLP, Boulder, CO

**Project Elements:** 10 acre-feet of consumptive Vidler Tunnel water rights