

SEP 27 2010

Colorado Water Conservation Board

**RESOLUTION REGARDING BALLOT  
PROPOSALS AMENDMENT 60, AMENDMENT 61, AND PROPOSITION 101**

WHEREAS, Amendment 60 (Colorado Property Taxes) will appear on the ballot as an initiated constitutional amendment would limit how property taxes are raised, reverses previous tax laws that increased taxes, and proposes to cut mill levies in half by 2020;

WHEREAS, Amendment 61 (Colorado State and Local Debt Limitations) will appear on the ballot as an initiated constitutional amendment would prohibit borrowing by the State or local governments and requires voter approval for future loans;

WHEREAS, Proposition 101 (Colorado Motor Vehicle, Income, and Telecom Taxes) will appear on the ballot as an initiated state statute would eliminate state and local taxes on vehicle rentals and leases; reduce to ten dollars yearly, the combined registration, license and title costs per vehicle; set the state income tax rate at 4.5% for 2011 with later rates decreasing a specified amount yearly until reaching a certain amount under certain conditions; repeals the alternative minimum tax; and more;

WHEREAS, these measures have been characterized as being dangerous for Colorado and some city officials have stated that the measures would greatly reduce tax revenue, and some school districts say that the financial impact of the measures would be so harmful that they could no longer operate;

WHEREAS, the CWCB's Loan Program has been in existence for almost 40 years and currently has approved over \$690,000,000 for over 425 water projects throughout the state. In the past 5 years alone, the State has approved approximately \$84,522,900 in loans to 11 municipalities and \$268,423,000 in loans to 34 districts, all of which would have required voter approval under Amendment 61;

WHEREAS, the prohibition of state debt will affect the CWCB's ability to enter into larger water projects with the Federal government, such as the Animas-La Plata Project;

BE IT THEREFORE NOW RESOLVED, on September 15, 2010, the CWCB unanimously opposes Amendments 60, 61 and Proposition 101.

COLORADO WATER CONSERVATION BOARD



Geoff Blakeslee, Chair