

STATE OF COLORADO

Colorado Water Conservation Board Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Anna Mauss, P.E.
Tim Feehan, P.E., Chief
Finance Section

DATE: September 3, 2010

SUBJECT: **Agenda Item 21, September 13-15, 2010 Board Meeting**
Finance Section – Prequalification Project List and Loan Prospect Summary

Bill Ritter, Jr.
Governor

Mike King
DNR Executive Director

Jennifer L. Gimbel
CWCB Director

This agenda item is for information only and no action is necessary.

The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and two years of financial statements to the CWCB staff. In addition, Borrowers requesting to be placed on the Prequalification Project List have a defined project, have performed preliminary engineering, and have a reasonable estimate of the project costs.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.

There are no new prequalified project applications for this board meeting.

PREQUALIFIED PROJECT LIST

BORROWER	PROJECT NAME	APPLICATION DATE	BASIN	PROJECT DESCRIPTION	PROJECT COST	LOAN AMOUNT
New Applications						
Previously Approved Applications						
Plains Metropolitan District	Water Rights Purchase	July 1, 2010	S. Platte/Metro	The purpose of this project is to acquire water rights to provide irrigation to Deer Creek Public Golf Course (which the District is in the process of acquiring).	\$1,250,000	\$1,125,000
Farmers Highline Canal Company	Capital Improvement Projects	July 1, 2010	S. Platte/Metro	This project includes a canal evaluation, replacing and/or repairing & installing: drainage pipes, siphons, headgates, a SCADA control system, & diversion dam rehabilitation through the Farmers Highline Canal.	\$1,551,000	\$1,400,000
Huerfano Cucharas Irrigation Company	Cucharas Reservoir Dam Rehabilitation	July 1, 2010	Arkansas	The purpose of this project is to reconstruct the Cucharas Dam so that the Cucharas Reservoir can fill to its full capacity of 35,395 AF and the SEO restriction can be removed.	\$12,000,000	\$9,900,000
Total					\$14,801,000	\$12,425,000

The Finance Section also compiles a list of potential borrowers/projects for the Water Project Loan Program. This list represents borrowers that have contacted the CWCB about a potential need for funding but have not submitted a loan application and/or a loan feasibility study.

LOAN PROSPECTS

Basin	Last Contact	BORROWER	PROJECT NAME	PROJECT COST	LOAN AMOUNT
South Platte					
		B.H. Eaton Ditch Co (Windsor)	Pipeline & Diversion Structure	\$1,000,000	\$1,000,000
		Louden Irrigation & Reservoir Co	Ditch Improvements	\$500,000	\$500,000
		Greeley –Loveland Irrigation Co.	Augmentation Structure		\$500,000
		No Poudre Irrigation Co	Pump Station		\$5,000,000
		Town of Byers	Well & Pipeline		\$700,000
		Town of Johnstown	Kauffman Reservoir Purchase		\$5,000,000
	4/10	Boulder Left Hand Irrigation. Co	Ditch Piping (2012)		\$300,000
	2/10	Bergen Ditch Company	Dam Rehabilitation		\$2,000,000
	1/09	East Larimer County Water District	Rigdon Storage Project		\$3,000,000
		NISP Participants	NISP		\$30,000,000
	11/09	Chatfield Reallocation Participants	Chatfield Reallocation Participants		\$40,000,000
	4/10	Bergen Ditch & Res. Co	Dam Rehabilitation (Late 2010)		\$1,000,000
	5/10	Big Elk Meadows Assoc. (Estes Park)	Meadow Lake Outlet Rehab.		\$150,000
		Boulder Left Hand Irrigation. Co	Ditch Piping		\$300,000
	8/10	Pinehurst Country Club	Harriman Reservoir	\$5,000,000	\$500,000
				TOTAL	\$89,950,000
Arkansas					
	1/10	Upper Arkansas WCD	Trout Creek Reservoir	\$3,000,000	\$3,000,000
		Cherokee Metro District	Wells and Pipelines	\$800,000	\$800,000
	5/10	City of Trinidad	North Lake Reservoir Rehabilitation	\$1,600,000	\$1,600,000
	9/09	Ditch and Reservoir company	Big Johnson Reservoir		\$8,000,000
	9/09	Town of Ordway	Reservoir Rehab		\$2,000,000
				TOTAL	\$15,400,000
San Miguel/Juan					
		Farmers Water Development Co	Gurley Reservoir Enlargement	\$5,000,000	\$5,000,000
	2/09	Florida Mesa Canal Company	Canal Rehabilitation		\$900,000
	2/10	City of Ouray	Red Mountain Ditch Rehabilitation	\$200,000	\$200,000
				TOTAL	\$6,100,000
Colorado					
		Lateral MC070 Inc.	NRCS Ditch Rehabilitation	\$200,000	\$140,000
		Highland Ditch Co	Ditch Rehabilitation Project	\$200,000	\$200,000
		Ian Carney - Felix Tornare	Polaris Reservoir Rehabilitation	\$500,000	\$500,000
				TOTAL	\$990,000
Gunnison					
	7/09	Fire Mountain Canal & Reservoir Co.	New Reservoir		\$500,000
	10/09	Hinsdale County/Lake City	Lake San Cristobal Dam/Spillway		\$500,000
				TOTAL	\$1,000,000

Rio Grande					
				TOTAL	\$0
Yampa					
	4/09	Catamount Reservoir Company	Reservoir Rehabilitation		\$500,000
				TOTAL	\$500,000

Information shown is based on current staff knowledge and will likely change as Loan Prospects develop

Recent inquires:

Private Family Farm – Siphon Repair

Camfield Water Users Association – Augmentation Plan