

Construction Fund (CF Projections FY09/10)

Projected Cash for New Projects

Cash Bal. @ Beg. Fiscal Year	\$20,278,862	Unreserv. 7-1-09
CF Revenue. Proj. From Cash	<u>\$24,888,657</u>	(PI/Treas. Int./Mineral Lease)
	\$45,167,519	

Loan Princ.	\$5.1M
Loan Int.	\$6.5M
Treas. Int.	\$2.2M
Mineral	\$11M

Projected Expenses

Operations – Adm. and Long Bill	\$7,200,000
Recommended Loan Increases	\$1,000,000
Recommended New Loans	\$21,000,000 (\$15.2M Authorized To-date)
Recommended Non-Reimb.	\$1,525,000 (2010 Projects Bill)
Recommended Non-Reimb.	<u>\$1,800,000</u> (Statue required investments)
Total Projected Expenses to CF:	\$32,525,000
Projected CF Balance:	\$13,234,511 (Min. Bal. Reg'd - \$7.2M)

CF (Cash Balance 5/18/10)

Current Revenue

\$7,935,652 (Mineral Lease)	5/1/10
\$2,007,160 (Treas. Int.)	5/1/10
\$10,365,440 (Princ./Int.)	5/1/10

Cash Balance @ Beg. Fiscal Year

\$20,278,682

CF Revenue. Proj. From Cash

\$20,308,252 (PI/Treas./Mineral)
\$40,586,934

Current Expenses

Opr.'s – Adm/Long Bill \$7,200,000 (Long Bill – SB-09-259)

Approved Project Loans

July 2009 \$3,535,000

Sept. 2009 \$1,984,650

Nov. 2009 \$1,488,235

Jan. 2010 \$4,417,573

May 2010 \$3,789,520 (Pending)
\$15,214,978

Total Current Expense CF \$25,739,978

\$1,525,000 (Non-Reim Proj. Bill)
\$1,800,000 (Non-Reim. – CRS)
\$3,325,000

Current CF Balance : \$14,846,956

Project Balance 7/01/10: **\$7,646,956** (Accounts for \$7.2M Opr. on 7/01/10)

Severance Tax Trust Fund Perp. Base Acct. (ST Projections FY 09/10)

Projected Cash for New Projects

Cash Balance @ Beg. Fiscal Year	(\$2,545,679)	Unreserv. 7-1-09
ST Revenue (oil & gas)	\$19,141,756	(25% share of ST)
ST Cash Revenue	<u>\$10,000,000</u>	(Loan PI/ Treas. PI)
	\$26,596,077	

Loan Princ.	\$5.0M
Loan Int.	\$2.2M
Treas. Int.	\$2.8M

Projected Expenses

Recommended Emergency ADG	\$0
Recommended New Const. Loans	\$1,288,362 (Increases – Nov. 09)
	\$456,280 (Proposed Increase – May 10)
General Fund Transfer (6-30-10)	\$19,000,000 SB09-279
General Fund Transfer (6-30-10)	<u>\$2,000,000</u> HB10-1327
Total Projected Expenses:	\$22,744,642

Projected ST Balance: **\$3,851,435** Proj. Unreserv. Bal. 7-1-10

ST (Cash Balance – 5/18/10)

\$13,181,210 (Sev. Tax)	5/1/10
\$7,108,937 (Princ./Int.)	5/1/10
\$2,614,970 (Treas. Int.)	5/1/10

Current Revenue

Cash Balance @ Beg. Fiscal Year

\$(2,545,679)

ST Revenue Projected from Cash

\$22,905,117 (PI/Treas./Sev. Tax)

\$20,359,438

Current Expenses

Board Loan Increases \$1,744,642 (Increases to previous ST Loans)

Recommended New Loans \$0

Total Projected Expenses: \$1,744,642

Current ST Balance : \$18,614,796

General Fund Transfer \$21,000,000 (SB-09-279 /HB-10-1327, Due 6-30-10)

Severance Tax Trust Fund Perp. Base Acct. (ST Projections FY10/11)

Projected Cash for New Projects

Cash Balance @ Beg. Fiscal Year	\$3,851,435	Unreserv. 7-1-09
ST Revenue (oil & gas)	\$30,000,000	(25% share of ST)
ST Cash Revenue	<u>\$10,000,000</u>	(Loan PI/ Treas. PI)
	\$43,851,435	

Loan Princ. \$5.0M

Loan Int. \$2.2M

Treas. Int. \$2.8M

Projected Expenses

Recommended Emergency ADG	\$0	
Recommended New Const. Loans	\$1,500,000	Increases
General Fund Transfer (6-30-11)	\$11,000,000	(HB10-1388)
General Fund Transfer (6-30-11)	<u>\$12,000,000</u>	ALP - Projects Bill (HB10-1250)
Total Projected Expenses:	\$24,500,000	
Projected ST Balance:	<u>\$19,351,435</u>	Proj. Unreserv. Bal. 6/30/11

CWCB's Federal Mineral Lease and Severance Tax Revenues



