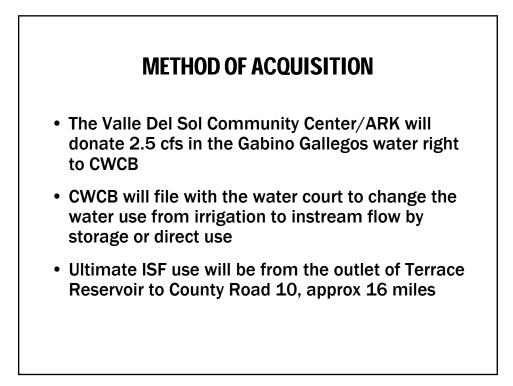
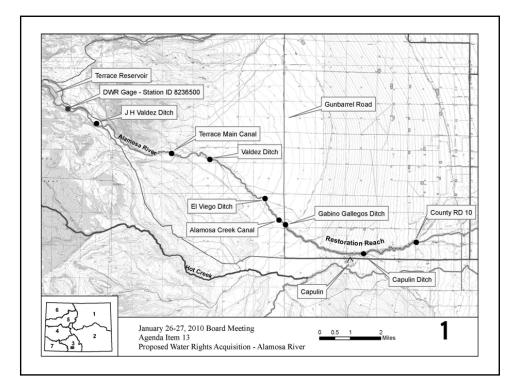
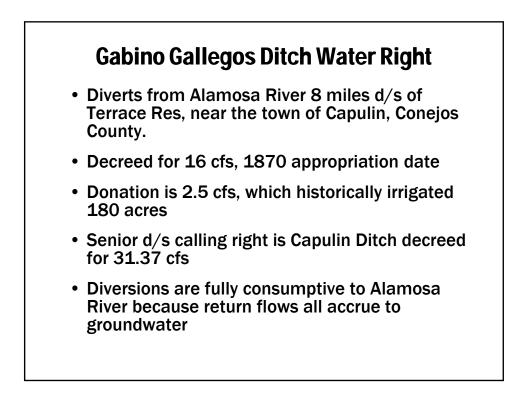


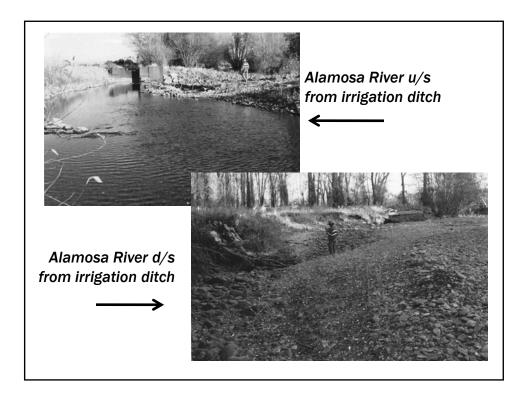
ACQUISITION PROPOSAL

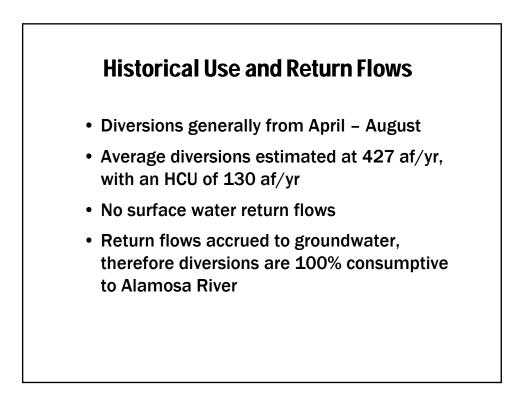
- Ultimately, water will be stored in Terrace Reservoir for ISF release when it is most needed
- Spillway reconstruction is required before storage
- Until spillway is reconstructed, the water right may be either
 - Leased back to the seller for irrigation, or
 - Bypassed at the headgate for direct ISF use d/s of headgate on Alamosa River











Benefits Provided by Acquisition

- Increase stream flow during late summer, fall and winter during Terrace Reservoir releases for ISF use
- Segments of Alamosa River will remain a live stream longer in the season
- Adds historical consumptive use to the aquifer system, thus raising groundwater levels, which ultimately may provide base flow to the river
- · Contributes to a more sustainable aquifer system
- Additional public benefits in Terrace Reservoir and Alamosa River recreational and fishing opportunities

