Financial Matters Projections - Cash Balance Report

Agenda Item No. 25b

Construction Fund

- a) Projections
- b) Cash Balance

Severance Tax Trust Fund Perpetual Base Account

a) Projections

Colorado Water Conservation Board November 16-18, 2009 Meeting Construction Fund FY 2009/10 Financial Projections

CF (Projections)

Projected Cash for New Projects	FY 2009-10
Unreserved Balance at Beginning of Fiscal Year Construction Fund Revenue Projected From Cash Sources Recommended Project De-Authorizations in 09/10 Total Unreserved Cash Available for New Projects and Other Expenses	\$ 20,278,862 Unreserved Balance on 7-1-2009 \$ 20,500,000 Loan Principal/Interest + Treasury Interest + Mineral Lease \$ -
Projected Expenses	
Operations - Administrative and Special Purpose (Long Bill)	\$ 7,200,000 Long Bill - SB 09-259
Recommended Modifications to Previous Project Authorizations	\$ 1,000,000
Recommended New Construction Project Loans (Throughout Year)	\$ 21,000,000
Recommended Non-Reimbursable Investments (Nov 09)	\$ 1,525,000
Recommended Annual Non-Reimbursable Investments (Nov 09)	\$ 1,800,000
Total Projected Expenses to Construction Fund	\$ 32,525,000
Projected Construction Fund Balance	\$ 8,253,862 Projected Unreserved Balance on 7-1-2010*

^{*} CWCB must maintain \$8 million in the fund to cover operating expenses on 7/1/2010

Colorado Water Conservation Board November 16-18, 2009 Meeting Construction Fund Cash Balance Report

CF (Cash)

Cash Available for Project Loan Recommendations

Current Revenues

Unreserved Cash Balance at Beginning of Fiscal Year FY10 Revenue Received to Date (as of Nov 1)

Total Current Unreserved Cash Available for Expenses

\$20,278,862 Unreserved Balance on 7-1-2009 \$6,031,724 Loan Principal/Interest + Treasury Interest + Mineral Lease

\$26,310,586

Current Expenses

Operations - Administrative and Special Purpose (Long Bill)

Approved Project Loans
July 2009 Loans \$3,535,000
September 2009 Loans \$1,984,650

November 2009 Loans January 2010 Loans March 2010 Loans May 2010 Loans

\$5,519,650

\$0

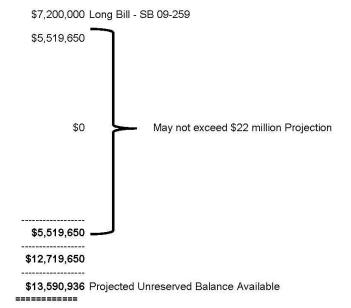
Revisions to Previous Project Authorizations

July 2009 Revision \$0
September 2009 Revisior \$0
November 2009 Revision
January 2010 Revision
March 2010 Revision
May 2010 Revision

Total Current Loans Approved

Total Current Expenses to Construction Fund

Construction Fund Balance (11/1/09)



Nov09 Fund Balance Reports.xlsx

Colorado Water Conservation Board November 16-18, 2009 Meeting Severance Tax Trust Fund - Perpetual Base Account FY 2009/10 Financial Projections

ST (Projections)

Projected Cash for New Projects

Unreserved Cash at Beginning of Year STTF Perpetual Base Account Severance Tax Revenue (FY 09/10 Revenue) STTF Perpetual Base Account Cash Sources (FY 09/10 Revenue)

Total Projected Cash from STTF Perpetual Base Account

Total Unreserved Cash Available for New Projects and Other Expenses

Projected Expenses

Recommended Emergency Agricutural Drought Grants

Recommended New Construction Project Loans

General Fund Transfer (June 30, 2010)

Total Projected Expenses to Severance Tax Trust Fund Perpetual Base Account

Projected STTF Perpetual Base Account Balance

FY 2009-10

\$	(2,545,679)	Unreserved Balance on	7-1-2009 *
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\$ 10,000,000 25% Share of Severance Tax Revenue

\$ 9,000,000 Loan Principal/Interest + Treasury Interest

\$ 16,454,321

Treasury Interest \$2.0 million \$9.0 million

\$ -

\$ 19,000,000 Long Bill - SB 09-279

\$ 19,000,000

(2,545,679) Projected Unreserved Balance on 7-1-2010

^{*} unreserved cash after July 1, 2009 transfer of \$43M to General Fund

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