

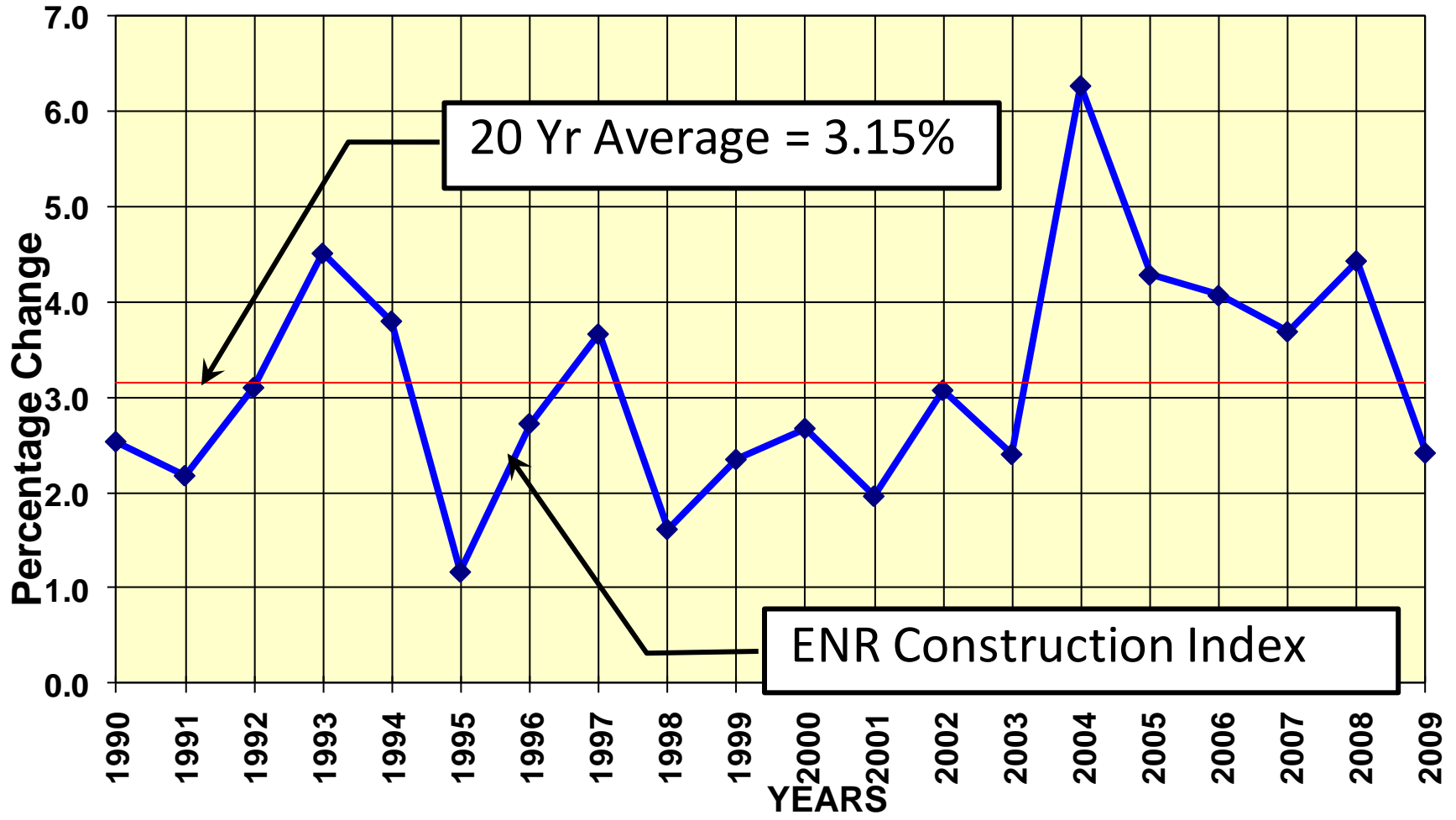
En-bloc Non-Reimbursable Investment Recommendations

Agenda Item No. 28a-f (Item No. 29)

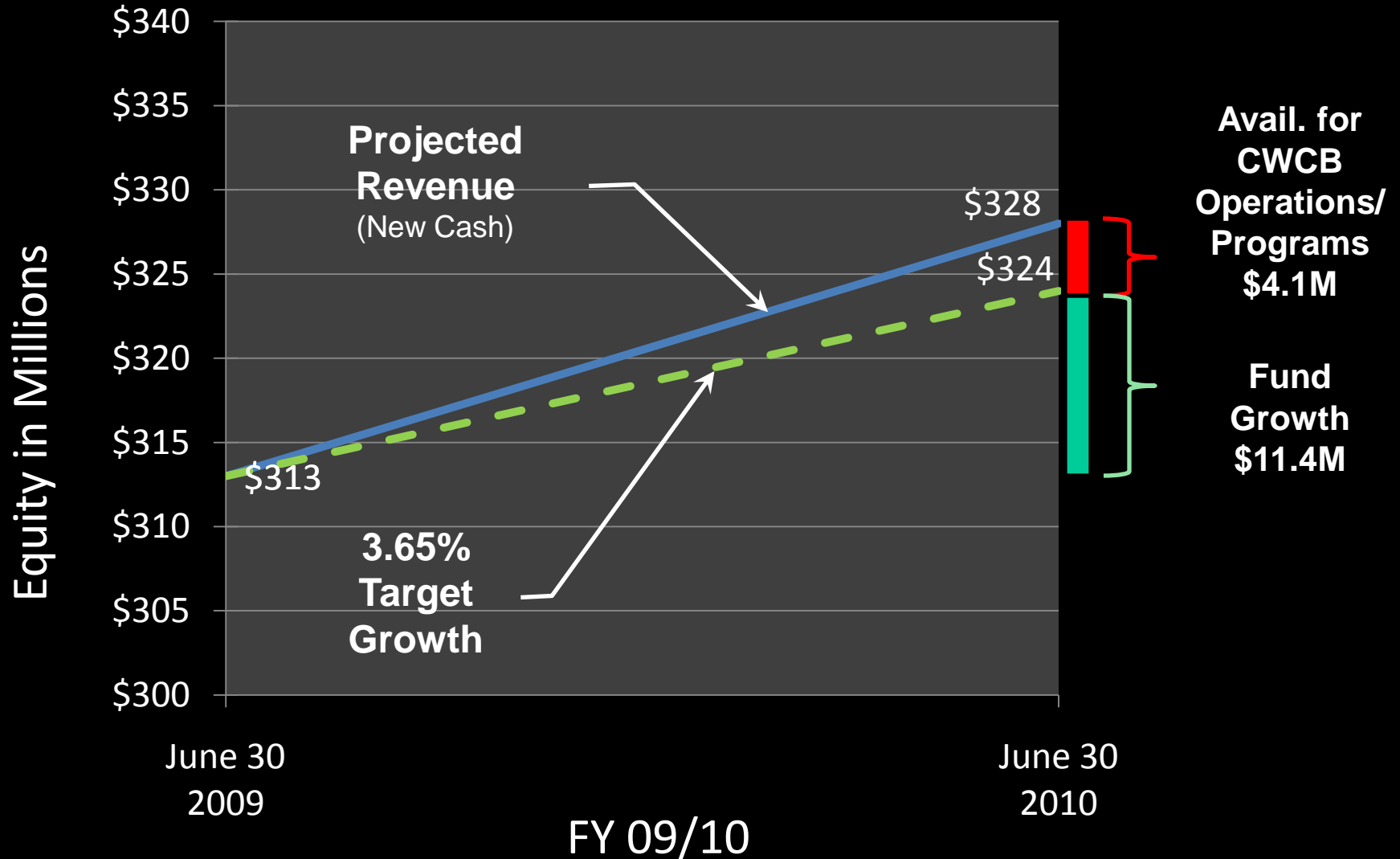
- 1) Fund Growth (Policy 13)
- 2) Policy 13 Exception
- 3) Non-reimbursable Investments
Recommendations

Water Supply Planning and Finance

ENR Construction Cost Index for 20 cities, 1989 - 2009



Construction Fund Target Growth



11/13/2009

**Colorado Water Conservation Board
November 16-18, 2009 Board Meeting
2010 Funds Available for Non-reimbursable Investments**

		<u>Revenues</u>	<u>Expenses</u>
Construction Fund FY10 Projected Revenue			
	Net Investment Income (State Treasurer)	\$2,000,000	
	Interest Earnings - Loans	\$5,500,000	
	Federal Mineral Lease Income	\$8,000,000	<== Revised per Sept 2009 projections
	Total	\$15,500,000	
Construction Fund FY10 Projected Expenses			
	Interdepartmental operations		\$7,200,000
28f	Colorado Water Education Foundation - Annual Support		\$150,000
	Wild and Scenic Fund		\$400,000
	In-Stream Flow Acquisitions		\$1,000,000
	Stream Gauge Fund		\$250,000
	Construction Fund Target Growth @ 3.65% - \$312,800,000 x .0365		\$11,400,000
	Total		\$20,400,000
2010 Funds Available for Non-reimbursable Investments		=	<u><u>-\$4,900,000</u></u>

Investment Applications

5 Recommended NRI En-bloc by Finance Committee			Benefit	Amount
28a	DWR	Satellite Monitoring System Maintenance	Statewide	\$250,000
28b	CWCB - Flood	Weather Modification Permitting Program	Statewide	\$175,000
28c	CWCB - Flood	Colorado Floodplain Map Modernization	Statewide	\$500,000
28d	CWCB - Flood	Colorado Watershed Restoration Program	Statewide	\$250,000
28e	CWCB - Flood	Flood Response Program Fund - Refreshed	Statewide	\$300,000

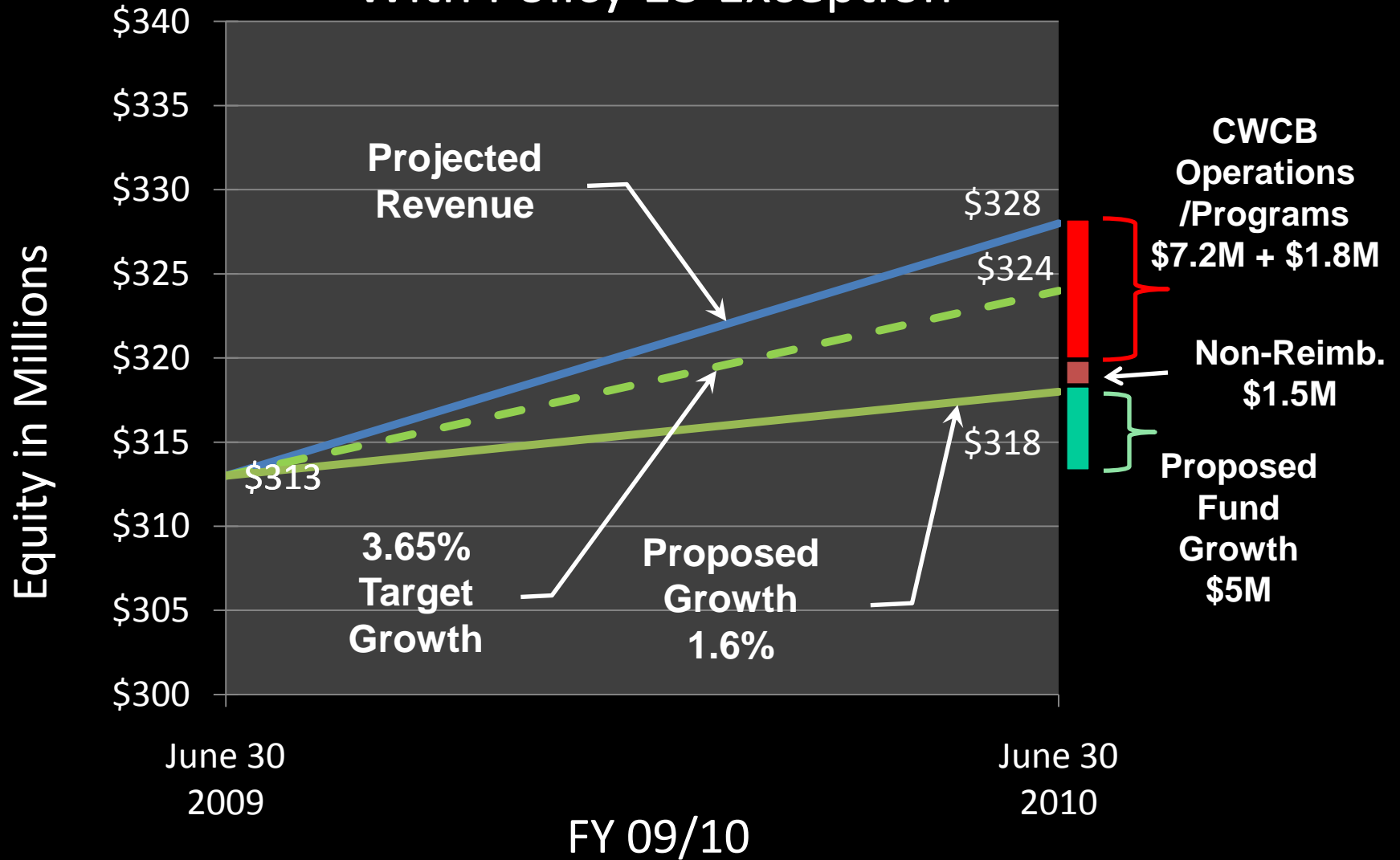
2010 Total Recommended Non-reimbursable Investments **\$1,475,000**

1 Referred Non-Reimbursable Project Investments				
29	CWCB - ISF	ISF Engineering and Technical Support Services	Statewide	\$50,000

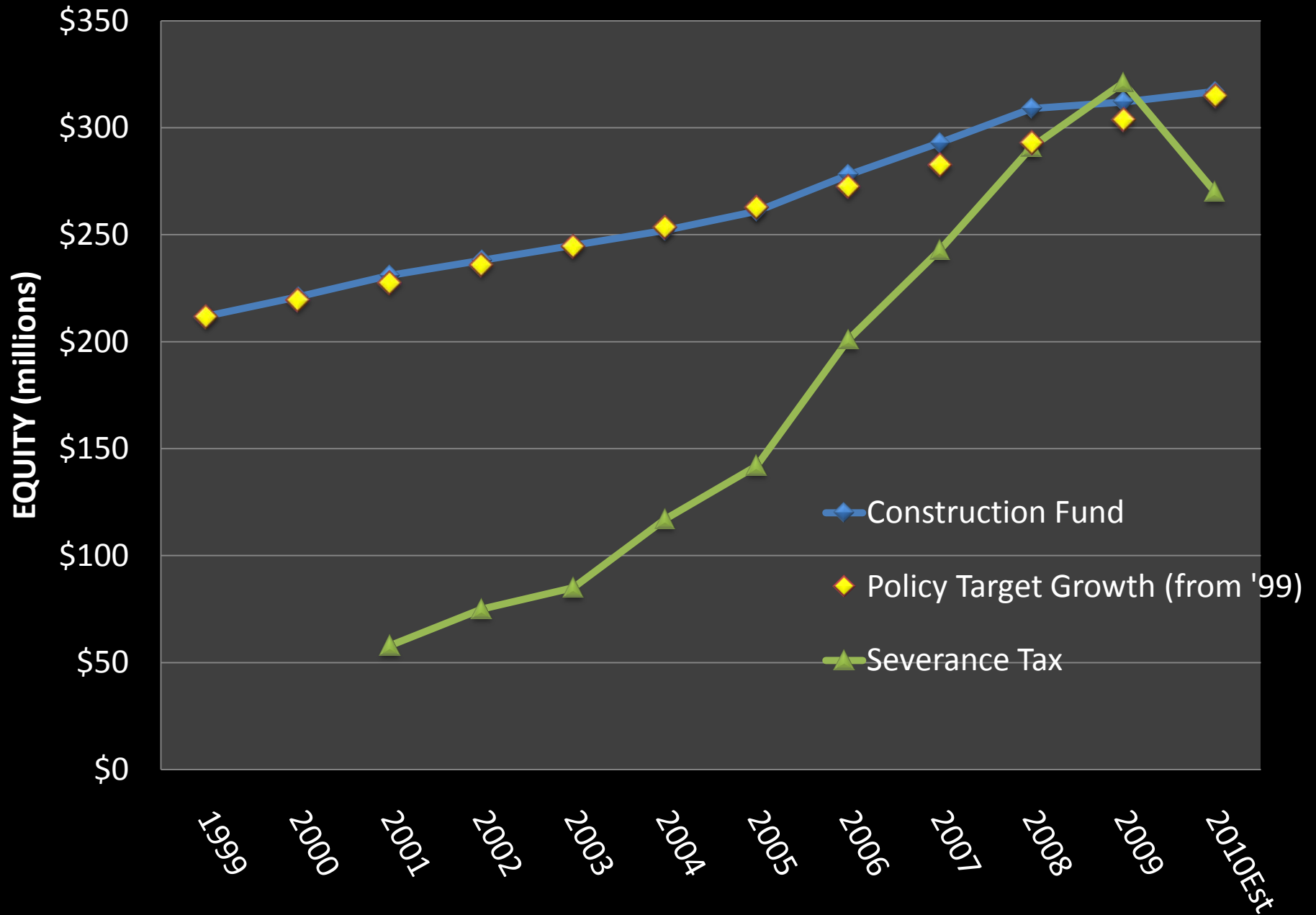
2010 Total Referred Non-reimbursable Investments **\$50,000**

Total Requested **=** **\$1,525,000**

Construction Fund Target Growth With Policy 13 Exception



CWCB's Fund Equity Growth



11/13/2009

Colorado Water Conservation Board
November 16-18, 2009 Board Meeting
2010 Funds Available for Non-reimbursable Investments

		<u>Revenues</u>	<u>Expenses</u>
Construction Fund FY10 Projected Revenue			
	Net Investment Income (State Treasurer)	\$2,000,000	
	Interest Earnings - Loans	\$5,500,000	
	Federal Mineral Lease Income	\$8,000,000	<== Revised per Sept 2009 projections
	Total	\$15,500,000	
Construction Fund FY10 Projected Expenses			
	Interdepartmental operations		\$7,200,000
28f	Colorado Water Education Foundation - Annual Support		\$150,000
	Wild and Scenic Fund		\$400,000
	In-Stream Flow Acquisitions		\$1,000,000
	Stream Gauge Fund		\$250,000
	Construction Fund Target Growth @ 3.65% - \$312,800,000 x .0365		\$11,400,000
	Total		\$20,400,000
2010 Funds Available for Non-reimbursable Investments		=	-\$4,900,000 =====

Investment Applications

5 Recommended NRI En-bloc by Finance Committee			Benefit	Amount
28a	DWR	Satellite Monitoring System Maintenance	Statewide	\$250,000
28b	CWCB - Flood	Weather Modification Permitting Program	Statewide	\$175,000
28c	CWCB - Flood	Colorado Floodplain Map Modernization	Statewide	\$500,000
28d	CWCB - Flood	Colorado Watershed Restoration Program	Statewide	\$250,000
28e	CWCB - Flood	Flood Response Program Fund - Refreshed	Statewide	\$300,000
2010 Total Recommended Non-reimbursable Investments				\$1,475,000

1 Referred Non-Reimbursable Project Investments				
29	CWCB - ISF	ISF Engineering and Technical Support Services	Statewide	\$50,000
2010 Total Referred Non-reimbursable Investments				\$50,000

Total Requested = \$1,525,000
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En-bloc Non-Reimbursable Investment Recommendations

Agenda Item No. 28a-f

Recommendation

Water Supply Planning and Finance

Colorado Water Conservation Board
September 15, 2009 Finance Committee
2010 Funds Available for Non-reimbursable Investments

	<u>Revenues</u>	<u>Expenses</u>
Construction Fund FY10 Projected Revenue		
Net Investment Income (State Treasurer)	\$2,000,000	
Interest Earnings - Loans	\$5,500,000	
Mineral Lease Income	\$10,500,000	
Total	\$18,000,000	
Construction Fund FY10 Projected Operating Expenses		
Interdepartmental operations		\$7,200,000
Construction Fund Target Growth @ 3.65% - \$311,800,000 x .0365		\$11,380,000
Nonreimbursable Investments		(\$580,000)
Total		\$18,000,000
2010 Funds Available for Non-reimbursable Investments	=	\$ (580,000)
		=====

Investment Applications

Requested Non-reimbursable Project Investments (6)

		Benefit	Amount		
1	DWR	Satellite Monitoring System Maintenance	Statewide	\$250,000	Reduced from \$350K
2	CWCB - ISF	ISF Engineering and Technical Support Services	Statewide	\$50,000	Same as FY09
3	CWCB - Flood	Weather Modification Permitting Program	Statewide	\$175,000	Same as FY09
4	CWCB - Flood	Colorado Floodplain Map Modernization	Statewide	\$500,000	Up to \$500K
5	CWCB - Flood	Colorado Watershed Restoration Program	Statewide	\$250,000	Same as FY09
6	CWCB - Flood	Flood Response Fund - Refresh	Statewide	\$300,000	Up to \$300K

2010 Total Non-reimbursable Investment Applications

\$1,525,000

Authorized Annual Construction Fund Expenditures (6)

7	Colorado Water Education Foundation	Annual Support	Statewide	\$150,000	Same as always
8	CWCB - Compact	Wild and Scenic Fund	Statewide	\$400,000	Up to \$400K
9	CWCB - ISF	In-Stream Flow Acquisitions	Statewide	\$1,000,000	Up to \$1million
10	CWCB - ISF	Stream Gauge Fund	Statewide	\$250,000	Up to \$250K
11	CWCB - ISF/Flood	Fish and Wildlife Resources Fund	Statewide	\$0	Up to \$5 million
12	CWCB - Compacts	Litigation Fund	Statewide	\$0	Up to \$4 million

2010 Total Possible On-going Expenditures

\$1,800,000

TOTAL

\$3,325,000

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Fund Spending Restriction
by \$50,000
by \$250,000
by \$175,000
= \$475,000

Non-reimbursable Investments

