

# STATE OF COLORADO

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## Colorado Water Conservation Board Department of Natural Resources

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Dan McAuliffe  
CWCB Deputy Director

TO: Colorado Water Conservation Board Members

FROM: Kirk Russell, PE  
Water Supply Planning & Finance Section

DATE: November 10, 2009

SUBJECT: **Consent Agenda Item 1, November 16-18, 2009 Board Meeting**  
**Water Supply Planning and Finance Section – Loan De-authorization**  
**Park Center Water District – Park Center Well Rehabilitation Project**

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### Recommendation

Staff recommends the Board approve the de-authorization of the CWCB loan to the Park Center Water District for the Park Center Well Rehabilitation Project.

### Background

The CWCB approved a Severance Tax Trust Fund Perpetual Base Account loan of \$1,110,000 in January 2009 for redrilling the well that the Park Center Water District leases from the Bureau of Land Management (BLM). The well is a primary source of water for the residents of the District, located just north of Canon City. The well began leaking in the spring of 2008 and redrilling became necessary for the District to continue providing water to its residents.

The District was awarded Federal stimulus money through the Bureau of Land Management in the summer of 2009 which will cover the cost of the Project. The District has requested de-authorization of the CWCB loan (see attached letter).

Since this project is a Small Project Loan (less than \$10 million) and it does not require legislative approval, the Board also has the authority to de-authorize the loan.