

STATE OF COLORADO

Colorado Water Conservation Board

Department of Natural Resources

1313 Sherman Street, Room 721
Denver, Colorado 80203
Phone: (303) 866-3441
Fax: (303) 866-4474
www.cwcb.state.co.us



Bill Ritter, Jr.
Governor

Harris D. Sherman
DNR Executive Director

Jennifer L. Gimbel
CWCB Director

Dan McAuliffe
CWCB Deputy Director

CWCB approves water loans

STEAMBOAT SPRINGS, Colo. - The Colorado Water Conservation Board approved three new loans from the Construction Fund totaling nearly \$2 million and one increase to an existing loan at its monthly meeting on Sept. 15.

The Water Supply Planning & Finance Section exists to develop Colorado's water resources by promoting the appropriate development of Colorado's water, and wise and efficient use of Colorado's limited water resources. The CWCB's Water Supply Planning and Finance Section is responsible for managing the Water Project Loan Program and the Non-Reimbursable Project Investments Program. Low interest loans are available to qualified borrowers for raw water projects that develop and/or preserve waters Statewide.

The recently approved loans cover a broad range of water activities. Two project loans will help address dam safety concerns; one in the South Platte River Basin and one in the Colorado River Basin. Two agricultural applicants received loans totaling over \$1.5 million. One of the agricultural loans was to address augmentation needs along the South Platte River and the other was a canal lining project to reduce salinity loading into the Colorado River. A complete list of the recently approved loans is included below.

| Borrower | Name of Project | Approved Amount | Total Project Cost | Type of Water Activity |
|--|---|-----------------|--------------------|--|
| Ft Morgan Reservoir and Irrigation Company | Pipeline Project | \$1,494,800 | \$2,388,500 | Pipeline and recharge pond construction project for augmentation. |
| Lake Canal Reservoir Company | South gray Reservoir Rehabilitation & Gray No. 3 Breach | \$393,900 | \$433,000 | Construction project to breach a dam and address seepage concerns on another reservoir. |
| Raymond Dairy, Inc. | Raymond Ditch Reconstruction Project | \$95,950 | \$95,000 | Ditch rehabilitation project to reduce salinity in the Colorado River. |
| Bull Creek Reservoir, Canal, & Power Company | Reservoir No. 4 Rehabilitation & Enlargement | \$244,218 | \$1,456,218 | Loan increase to rehabilitate dam that was restricted by the Office of the State Engineer. |